

Daily

# MARKET STRATEGIES



## Top Trade

### NIFTY - 11254

- Sell Nifty blw 11250 S/l abv 11330 tgt 11110-11050

### BANKNIFTY - 21366

- Sup 21100-20900 Res 21450-21600



- > Fears of fresh lockdown in Europe amid 2<sup>nd</sup> wave of Corona virus led to a sharp cuts in the markets which fell sharply today to end at 11250, down 254 points
- > It has been reported earlier too that market set up is weak and little room for Nifty to sustain past 11600. Today proved to be a fatal day as Nifty plunged sharply to wipe off all the 5 day gain and end again near the lower end, igniting fresh weakness.
- > It looks like that the index can open below recent low of 11185 and test 11110 which remains first target level set out post the onset of current down trend at 11800
- > But as the weakness gathers more steam, it is highly likely that the crucial support will in all probability get violated and further move towards 10882 is possible over next few days. On the higher side, any pull back towards 11320 shall attract fresh selling pressure.

### TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
HDFC1 Month	Sell	1710	1725	1695	1685	1 Day
Mothersone1 Fut	Sell	114	117	110	108	1 day
Bajaj Finserve1 Fut	Sell	3330	3370	3280	3250	1 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21391	21602	21079	20767	20244	21914	22437	22749	NA
*NIFTY1 1	11256	11336	11145	11035	10844	11447	11638	11748	NA
AXISBANK 1	424	430	414	405	390	439	454	463	NA
BHARTIARTL 1	468	476	454	440	419	490	511	525	NA
BPCL 1	402	406	395	388	378	412	423	430	NA
HDFC 1	1711	1718	1697	1683	1662	1732	1753	1767	NA
HDFC BANK - 1	1051	1055	1039	1027	1011	1067	1084	1096	NA
HPCL 1	189	192	185	181	175	196	202	206	NA
ICICI BANK - 1	351	357	345	338	326	363	375	382	NA
INDUSINDBK 1	560	577	537	513	473	600	641	664	NA
INFY1 1	1009	1014	997	985	968	1026	1043	1055	NA
KOTAKBANK 1	1287	1294	1270	1253	1230	1311	1335	1352	NA
LT 1	883	889	867	852	831	904	925	941	NA
MARUTI - 1	6644	6747	6504	6363	6120	6888	7131	7271	NA
REL INDS 1	2260	2284	2228	2197	2142	2315	2370	2402	NA
SBI 1	186	188	182	178	173	192	197	201	NA
TATASTEEL 1	374	381	363	352	334	392	410	420	NA
TCS - 1	2468	2478	2448	2428	2397	2499	2529	2549	NA



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