

Daily

MARKET STRATEGIES



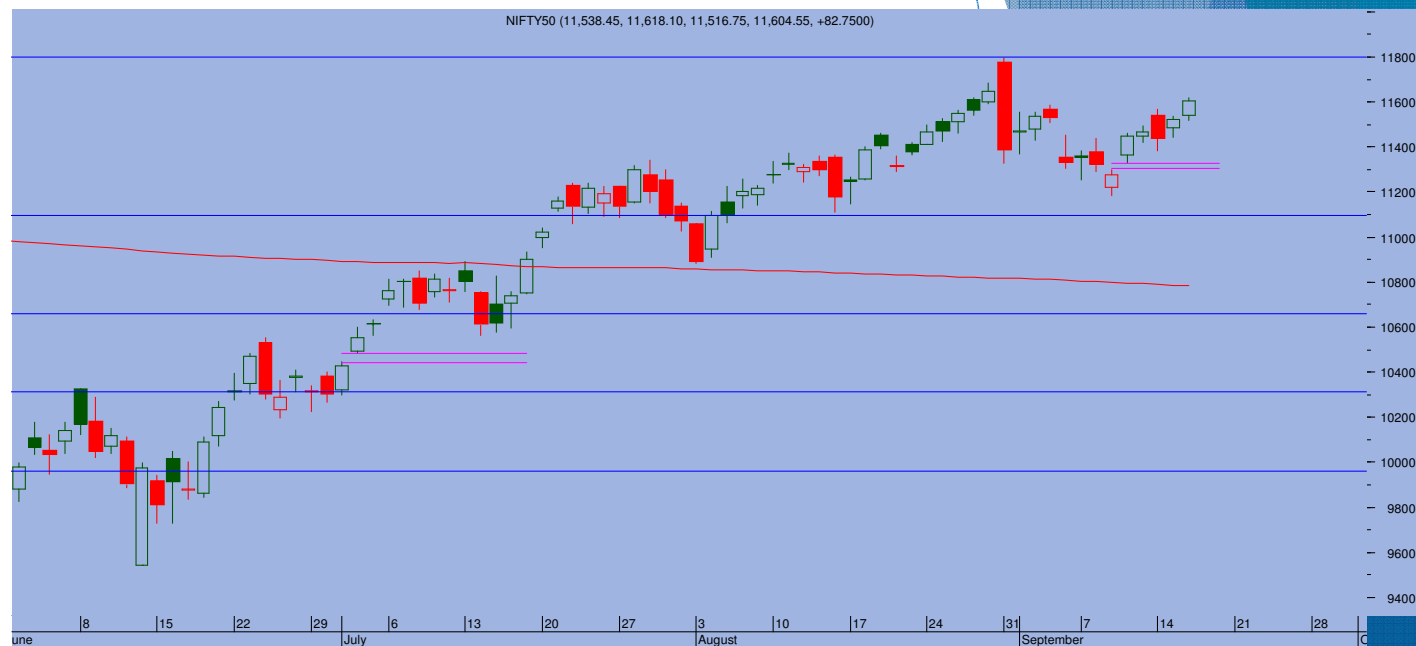
Top Trade

NIFTY - 11604

Sup 11440-11370 Res 11570-11600

BANKNIFTY - 22573

Sup 22350-22200 Res 22750-22900



- > Markets had a positive trend right from the start of the trading session aided by strength in midcap stocks. Nifty gained 85 points to end above 11604
- > It was first closing above 11600 since the index had a violent breakdown from 11800 levels on 31st Aug. That Bulls manage to push the index higher above crucial 11570 is a good sign and hints at resilience regained by the bulls. Rally in midcap stocks to have aided the sentiments
- > With the index successfully crossing 11600, it looks like that the index can inch up further higher towards 11650-11680 range.
- > 11540 is immediate support not. Below that 11450 remains a crucial support.

TRADE WHIZARD4504

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Cadilla Health1 Fut	Buy	389	385	395	398	1 Day
Dabur1 Fut	Buy	510	504	518	522	1 day
Ultratech cem1 Fut	Buy	3985	3950	4050	4070	1 day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	22558	22413	22229	21900	21716	22742	22926	23255	-7.24
*NIFTY1 1	11527	11507	11472	11417	11382	11562	11598	11653	1.23
AXISBANK 1	451	447	441	431	425	457	463	473	-1.69
BHARTIARTL 1	486	482	476	466	460	493	499	509	-10.66
BPCL 1	416	419	411	405	397	424	432	438	-2.03
HDFC 1	1763	1762	1745	1728	1712	1779	1796	1813	-1.07
HDFC BANK - 1	1075	1072	1064	1052	1044	1083	1091	1103	-1.93
HPCL 1	198	198	195	192	190	201	204	207	-3.05
ICICI BANK - 1	373	370	367	361	358	376	379	385	-1.69
INDUSINDBK 1	636	627	612	588	573	651	665	690	2.45
INFY1 1	983	984	972	962	950	994	1006	1016	-2.53
KOTAKBANK 1	1329	1318	1303	1277	1262	1344	1359	1385	-2.21
LT 1	913	911	905	897	892	919	924	932	2.29
MARUTI - 1	7081	7100	7013	6946	6859	7167	7254	7321	2.36
REL INDS 1	2321	2313	2298	2276	2261	2336	2351	2373	-1.85
SBI 1	201	200	199	196	194	203	204	207	1.89
TATASTEEL 1	407	408	404	401	397	411	415	418	-1.35
TCS - 1	2500	2506	2465	2431	2390	2540	2581	2615	-1.31



Prepared by:
Nirav Vakharia, Head Research
Share India Securities Limited
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092
Email: research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011

Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the immediately preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.