Share India Securities Ltd

MARKET STRATEGIES

Share India
You generate, we multiply

Dated: 15-09-2020 21:46

Top Trade

NIFTY - 11521

Sup 11440-11370 Res 11570-11600

BANKNIFTY - 22465

Sup 22350-22200 Res 22600-22750



- > Gains in global markets allowed the bulls to regroup and pull the markets higher with Nifty cloaking 81 point gain to end at 11521
- An inside the bar, white candle was formed as Nifty jumped back above 11500. The recovery in mid and small cap stock too has helped the sentiments. But for Nifty, it looks like that the gains would remain limited as pressure of profit booking mounts higher
- > The 61.8% retracement level to the preceding minor correction at 11570 is a crucial resistance.
- > On the lower side, 11440 remains near term support level to watch for

TRADE WHIZARD4										
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks				
Auro Pharma1 Fut	Buy	822	814	832	838	1 Day				
IGL1 Fut	Buy	418	413	424	428	1 Day				
UPL1 Fut	Buy	530	524	537	540	1 day				



PIVOT POINTS													
Security Name	СМР	Pivot	S1	S2	S3	R1	R2	R3	OI %				
*BANKNIFTY 1	22558	22413	22229	21900	21716	22742	22926	23255	-7.24				
*NIFTY1 1	11527	11507	11472	11417	11382	11562	11598	11653	1.23				
AXISBANK 1	451	447	441	431	425	457	463	473	-1.69				
BHARTIARTL 1	486	482	476	466	460	493	499	509	-10.66				
BPCL 1	416	419	411	405	397	424	432	438	-2.03				
HDFC 1	1763	1762	1745	1728	1712	1779	1796	1813	-1.07				
HDFC BANK - 1	1075	1072	1064	1052	1044	1083	1091	1103	-1.93				
HPCL 1	198	198	195	192	190	201	204	207	-3.05				
ICICI BANK – 1	373	370	367	361	358	376	379	385	-1.69				
INDUSINDBK 1	636	627	612	588	573	651	665	690	2.45				
INFY1 1	983	984	972	962	950	994	1006	1016	-2.53				
KOTAKBANK 1	1329	1318	1303	1277	1262	1344	1359	1385	-2.21				
LT 1	913	911	905	897	892	919	924	932	2.29				
MARUTI – 1	7081	7100	7013	6946	6859	7167	7254	7321	2.36				
REL INDS 1	2321	2313	2298	2276	2261	2336	2351	2373	-1.85				
SBI 1	201	200	199	196	194	203	204	207	1.89				
TATASTEEL 1	407	408	404	401	397	411	415	418	-1.35				
TCS - 1	2500	2506	2465	2431	2390	2540	2581	2615	-1.31				

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Disclosure:

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