Share India Securities Ltd

MARKET STRATEGIES

Share India
You generate, we multiply

Dated: 09-09-2020 21:53

Top Trade

NIFTY - 11278

Sup 11185-11100 Res 11350-11420

BANKNIFTY - 22267

Sup 22100-21900 Res 22400-22550



- > Amid volatility and few swings, Nifty managed to bounce back off the days low to end above today's gap down opening level, losing 39 pts to end at 11278,
- So, Nifty dipped below 11200 during intraday volatility but managed to recover strongly, forming a white body candle. The absence of any large trigger and outstanding positions is helping the market in showing resilience at lower levels. Today's action can help markets to show a minor bounce back over next couple of days. (It seems that after a brief recovery, next leg of correction can happen when the situation along China border deteriorates. Till then calmness should prevail)
- > Nifty would still need to recover past 11350 to show further recovery. Next resistance is at 11450
- Although the bias is positive for tomorrow, but if the index fails to sustain past 11300 and in-fact violates today's low, a sharp move towards 11000 even may not be ruled out.

TRADE WHIZARD4										
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks				
TCS1 Fut	Buy	2336	2310	2380	2400	1 Day				
Berger Paint1 Fut	Buy	565	558	574	578	1 Day				
Biocon1 Fut	Buy	430	425	436	440	1 Day				



PIVOT POINTS													
Security Name	СМР	Pivot	S1	S2	S3	R1	R2	R3	OI %				
*BANKNIFTY 1	22337	22347	22119	21901	21673	22565	22793	23011	3.30				
*NIFTY1 1	11307	11278	11231	11156	11109	11353	11400	11475	-6.26				
AXISBANK 1	433	435	425	416	406	443	453	462	8.75				
BHARTIARTL 1	507	503	497	487	481	513	519	529	-1.81				
BPCL 1	408	406	401	395	390	413	417	424	3.51				
HDFC 1	1765	1769	1755	1745	1731	1779	1793	1803	-1.29				
HDFC BANK - 1	1098	1099	1090	1083	1074	1106	1114	1122	-1.49				
HPCL 1	195	195	191	187	183	199	203	207	1.58				
ICICI BANK – 1	369	369	364	359	354	374	379	384	2.02				
INDUSINDBK 1	607	603	594	581	572	616	625	638	-1.29				
INFY1 1	932	936	926	919	909	943	953	960	-1.90				
KOTAKBANK 1	1330	1332	1314	1298	1280	1347	1365	1381	-1.17				
LT 1	914	916	902	890	877	927	941	953	0.39				
MARUTI – 1	7249	7232	7168	7087	7023	7313	7377	7458	-2.02				
REL INDS 1	2169	2144	2114	2059	2029	2199	2228	2284	-0.33				
SBI 1	196	197	192	188	184	201	205	209	3.97				
TATASTEEL 1	420	410	397	375	362	432	444	467	5.28				
TCS - 1	2336	2343	2320	2305	2283	2358	2380	2396	-1.84				

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Disclosure:

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