Share India Securities Ltd

MARKET STRATEGIES

Share India
You generate, we multiply

Dated: 07-09-2020 20:51

Top Trade

NIFTY - 11355

Sup 11300-11250 Res 11420-11450

BANKNIFTY - 22945

Sup 22725-22600 Res23125-23250



- > Amid low volatility, Nifty saw a dull trading but managed to bounce back towards the end of the session, resulting in a gain of 21 points to end at 11355
- Nifty did dipped to a low of 11251 but managed to pull back forming a lower shadow which indicate some buying support which can help the index move higher towards 11430-11450 range on the higher side.
- > At 11452 lies the gap threshold which acts a strong resistance.
- > On the lower side, 11250 is immediate support.

TRADE WHIZARD4										
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks				
Biocon1 Fut	Buy	422	418	428	432	1 Day				
Havells India1 Fut	Buy	649	642	658	662	1 day				
Infratel1 Fut	Buy	228	225	232	235	1 Day				



PIVOT POINTS													
Security Name	СМР	Pivot	S1	S2	S3	R1	R2	R3	OI %				
*BANKNIFTY 1	22963	22937	22748	22532	22343	23153	23342	23557	-6.43				
*NIFTY1 1	11366	11342	11290	11214	11163	11417	11469	11545	0.57				
AXISBANK 1	461	461	453	445	437	468	476	484	0.52				
BHARTIARTL 1	518	520	511	503	494	527	537	544	0.44				
BPCL 1	402	403	396	390	382	410	417	423	3.74				
HDFC 1	1797	1790	1772	1747	1729	1815	1833	1857	-1.75				
HDFC BANK - 1	1107	1107	1098	1089	1080	1117	1126	1135	1.68				
HPCL 1	198	199	195	192	189	202	206	208	1.74				
ICICI BANK – 1	375	375	371	367	363	379	383	387	0.60				
INDUSINDBK 1	609	611	597	584	569	624	639	651	-0.72				
INFY1 1	927	923	919	910	906	932	937	945	0.57				
KOTAKBANK 1	1369	1368	1357	1344	1334	1380	1391	1404	-1.38				
LT 1	933	935	916	899	880	952	971	988	-0.58				
MARUTI – 1	7236	7239	7158	7080	6999	7317	7398	7476	0.11				
REL INDS 1	2097	2087	2060	2023	1996	2124	2152	2189	1.08				
SBI 1	209	208	206	204	202	211	213	215	-0.36				
TATASTEEL 1	424	425	420	415	410	430	435	440	4.76				
TCS - 1	2337	2323	2300	2263	2239	2361	2384	2421	4.17				

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Disclosure:

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