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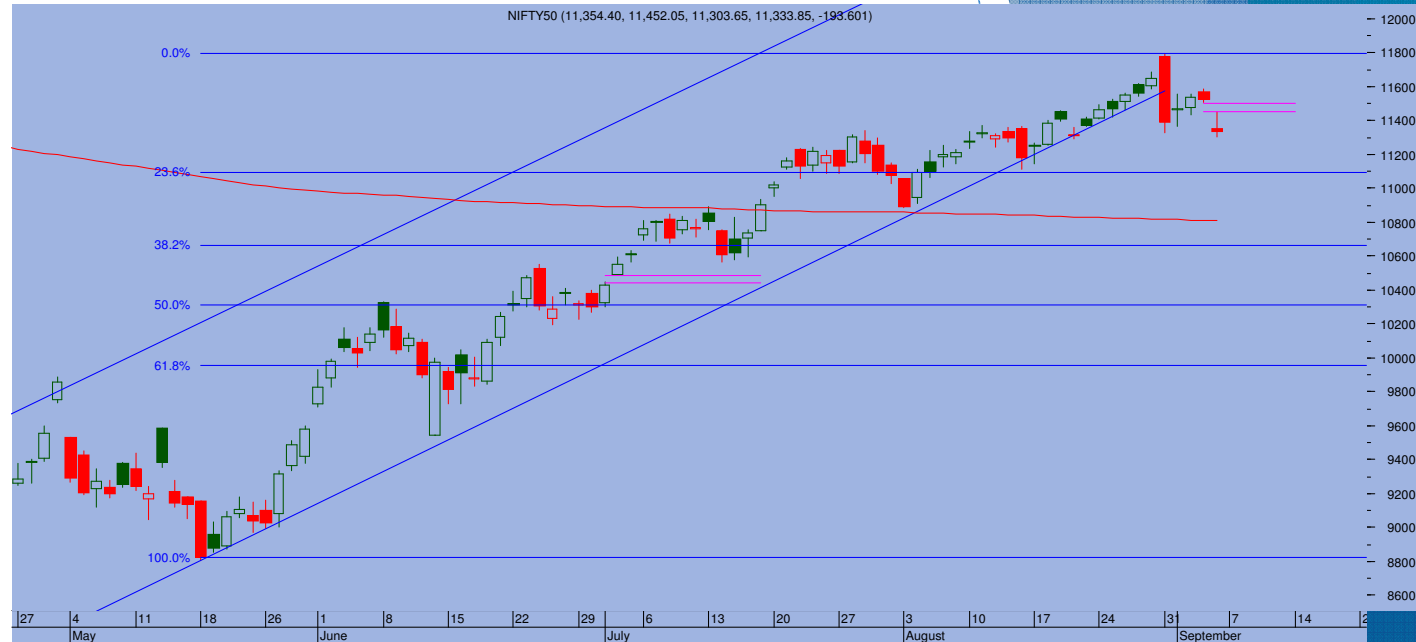
## Top Trade

### NIFTY - 11333

□ Sell Nifty S/l abv 11450 tgt 11100

### BANKNIFTY - 23011

□ Sell Bank Nifty S/l abv 23250 tgt 20700-20600



- > Now US market upheavals is the fresh worry that Indian markets have to confront. Nifty had a sharp gap down decline to end at 11333, losing 193 points
- > A falling gap was left open at 11507-11452 as Nifty plunged below Monday low, ending near the lows. The big Engulfing Bearish candle on the weekly hart as well has opened up a corrective action. After almost a 3000 point rally from 8800-11800 spanning 15 weeks, a corrective trend has begun
- > Nifty is expected to test 11100 level which is 23.6% retracement level to the rally mentioned above. It is also a strong support level being the point from where the index had a strong bounce back last month.
- > 11430 is immediate resistance level. Nay pull back will only result into attracting fresh pressure.

### TRADE WHIZARD4

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
HDFC1 Fut	Sell	1780	Abv 1800	1750	1740	1 Day
Shree Cem1 Fut	Sell	20100	20320	19800	19700	1 Day
PEL1 fut	Sell	1295	1210	1270	1260	1 day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	23027	23107	22774	22521	22188	23360	23693	23946	-4.27
*NIFTY1 1	11352	11378	11283	11215	11120	11447	11542	11610	-0.33
AXISBANK 1	457	462	450	442	430	469	481	489	0.76
BHARTIARTL 1	526	529	519	512	502	537	547	554	0.59
BPCL 1	404	406	399	394	387	411	418	423	-2.53
HDFC 1	1778	1782	1766	1754	1738	1794	1810	1822	0.33
HDFC BANK - 1	1116	1113	1105	1094	1086	1123	1131	1142	1.00
HPCL 1	198	199	195	192	188	202	206	209	-1.82
ICICI BANK - 1	374	375	369	364	358	380	386	392	-2.66
INDUSINDBK 1	618	623	601	584	562	640	661	678	-2.06
INFY1 1	922	924	916	911	903	930	937	943	0.27
KOTAKBANK 1	1378	1375	1356	1334	1316	1397	1415	1437	-1.19
LT 1	947	949	939	932	922	957	966	974	2.05
MARUTI - 1	7225	7187	7016	6806	6635	7396	7568	7777	1.10
REL INDS 1	2084	2089	2072	2059	2042	2102	2120	2132	-0.28
SBI 1	207	209	205	202	198	212	216	219	-0.09
TATASTEEL 1	423	426	417	410	401	433	442	449	-0.09
TCS - 1	2294	2297	2263	2232	2198	2328	2362	2393	-4.46



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