

Dated: 02-09-2020 21:05

Top Trade

NIFTY - 11535

Sup 11430-11350 Res 11620-11650

BNKNIFTY - 23874

Sup 23400-23150 Res 24000-24200



- Amid tensions at Ladakh border, markets staged a mild recovery on short covering following sharp losses on Monday. Nifty gained 64 points to end at 11535
- A small white candle was formed as Nifty ended higher even as intraday swings dominated the session. Following Monday's sharp breakdown, the intermediate trend has turned corrective as markets look set for a retracement move.
- Markets may have a positive move towards 11600-11650 range but it looks like that sustaining past the resistance may be tough. However, big sell off may not come in immediately as Monday's sell off gets consolidated. A push down the weekly lows may be coming next week.
- 11430-11350 remains a strong support range.

TRADE WHIZARD4

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
PVR1 Fut	Buy	1375	1360	1385	1390	1 day
Teclo1 fut	Buy	151	149	154	156	1 Day
JSW Steel1 Fut	Buy	294	290	299	302	1 day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	23921	23799	23623	23326	23150	24096	24272	24569	-3.79
*NIFTY1 1	11562	11528	11479	11397	11349	11610	11658	11740	4.33
AXISBANK 1	486	483	477	468	461	492	499	508	2.26
BHARTIARTL 1	552	553	546	539	532	559	567	573	-2.90
BPCL 1	416	414	410	404	400	420	424	430	-1.89
HDFC 1	1837	1838	1817	1797	1776	1858	1879	1899	2.54
HDFC BANK - 1	1131	1128	1119	1108	1100	1139	1148	1159	4.73
HPCL 1	202	201	200	197	196	204	205	208	0.13
ICICI BANK – 1	395	391	387	379	374	399	403	411	3.15
INDUSINDBK 1	644	638	622	600	584	660	676	697	2.58
INFY1 1	928	926	922	915	911	932	936	943	0.83
KOTAKBANK 1	1424	1421	1408	1391	1378	1437	1450	1467	2.64
LT 1	961	959	954	947	942	966	971	978	1.83
MARUTI – 1	6960	6953	6887	6813	6747	7027	7093	7167	0.04
REL INDS 1	2140	2127	2107	2073	2053	2160	2180	2213	2.47
SBI 1	217	216	213	210	206	220	223	227	0.42
TATASTEEL 1	441	438	433	424	419	446	451	460	4.37
TCS - 1	2272	2267	2256	2240	2228	2283	2294	2310	0.92



Prepared by:
Nirav Vakharia, Head Research
Share India Securities Limited
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092
Email: research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011

Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the immediately preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from t date of this report for services in respect of managing orco-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.