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## Top Trade

### NIFTY - 11647

□ Sup 11590-11530 Res 11780-11850

### BNKNIFTY - 24500

□ Sup 24200-24000 Res 224800-25000



- Big move in Bank Nifty helped markets surge higher with Nifty gaining 88 points to zoom to 11647, marking a big 547 point gain in the month of August
- Last two weeks have seen the index climbing at a steady pace as it zooms higher past 11663, a gap threshold left open during recent Covid corrective action
- With Bank Nifty decisively breaking past 24000 and leading the market again, it seems that Nifty too would continue to seek higher levels. It could test 11780 next on the higher side.
- Friday low of 11590-11530 acts as pivot support range now. Minor corrective action can be seen if 11530 is violated.

### TRADE WHIZARD4

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Kotak Bank1 Fut	Buy	1467	1452	1485	1490	1 Day
LIC Hsg Fin1 fut	Buy	308	304	314	318	1 Day
Sun Pharma1 Fut	Buy	557	550	565	570	1 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	24539	24267	23874	23209	22817	24932	25324	25989	NA
*NIFTY1 1	11675	11658	11619	11562	11523	11715	11754	11811	NA
AXISBANK 1	511	501	487	463	449	525	539	563	NA
BHARTIARTL 1	524	523	514	505	496	533	541	551	NA
BPCL 1	417	419	414	410	405	422	427	431	NA
HDFC 1	1893	1887	1875	1856	1844	1905	1917	1935	NA
HDFC BANK - 1	1116	1110	1097	1078	1064	1129	1143	1162	NA
HPCL 1	211	211	209	207	205	213	215	216	NA
ICICI BANK - 1	410	406	399	387	379	418	425	437	NA
INDUSINDBK 1	670	651	616	563	527	705	740	794	NA
INFY1 1	940	945	933	926	914	952	964	971	NA
KOTAKBANK 1	1461	1441	1414	1368	1341	1488	1514	1561	NA
LT 1	987	993	979	970	956	1002	1016	1025	NA
MARUTI - 1	7116	7113	7044	6972	6902	7185	7255	7327	NA
REL INDS 1	2127	2128	2112	2096	2080	2143	2159	2175	NA
SBI 1	225	223	220	214	211	229	232	238	NA
TATASTEEL 1	427	431	421	416	407	436	445	451	NA
TCS - 1	2251	2264	2234	2218	2189	2280	2309	2326	NA



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