

- > With reliance coming back with a vengeance and banking stocks in full support, Nifty moved strongly today and scaled 11550 today giving sign of strength
- > The white candle formation and firm close near the highest does indicate momentum is back into large cap. It seems that for next few days, large caps shall lead the rally while mid and small cap may consolidate. With Bank Nifty breaking past previous month high indicates that the rally has more upside left.
- As assumed earlier too in these columns, Nifty is expected to test 11660 on the immediate term where a gap threshold of previous fall exists. It's a crucial resistance, when once crossed would open up further higher levels
- Today's low of 11460 is now a support for tomorrow.

TRADE WHIZARD4										
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks				
LTFH2 Fut	Buy	72	70	75	77	1 Day				
NMDC2 Fut	Buy	97	95	100	102	1 Day				
TCS2 Fut	Buy	2265	2240	2290	2310	1 Day				

PIVOT POINTS													
Security Name	СМР	Pivot	S1	S2	S 3	R1	R2	R3	01 %				
*BANKNIFTY 1	23407	23310	23168	22928	22786	23549	23691	23931	NA				
*NIFTY1 1	11548	11521	11484	11419	11382	11585	11622	11687	NA				
AXISBANK 1	464	460	453	443	437	470	476	487	NA				
BHARTIARTL 1	514	518	508	502	492	524	534	540	NA				
BPCL 1	410	411	408	405	401	414	417	420	NA				
HDFC 1	1817	1820	1805	1792	1777	1833	1848	1861	NA				
HDFC BANK - 1	1118	1118	1108	1099	1089	1128	1138	1148	NA				
HPCL 1	210	211	208	207	205	212	214	215	NA				
ICICI BANK – 1	390	389	386	382	379	393	395	399	NA				
INDUSINDBK 1	568	560	548	527	515	580	593	613	NA				
INFY1 1	952	949	943	935	929	958	963	972	NA				
KOTAKBANK 1	1433	1423	1409	1385	1370	1448	1462	1487	NA				
LT 1	971	975	962	953	940	984	997	1006	NA				
MARUTI – 1	7023	7050	6965	6906	6820	7109	7195	7253	NA				
REL INDS 1	2138	2112	2075	2011	1974	2175	2212	2275	NA				
SBI 1	210	209	207	204	203	211	213	216	NA				
TATASTEEL 1	425	425	423	420	417	428	431	434	NA				
TCS - 1	2256	2245	2229	2202	2185	2272	2288	2315	NA				





Prepared by: Nirav Vakharia, Head Research

Share India Securities Limited 14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092 Email: <u>research@shareindia.co.in</u> SEBI Research Analyst Reg no. INH100005011

Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the mmediately preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently send or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from t date of this report for services in respect of managing or or managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.