Share India Securities Ltd

MARKET STRATEGIES

Share India
You generate, we multiply

Dated: 25-08-2020 21:51

Top Trade

NIFTY - 11472

Sup 11410-11300 Res 11495-11550

BNKNIFTY - 23092

Sup 22900-22600 Res 23200-23500



- Even as Bank Nifty provided strong support and momentum as it topped 23000 again but Nifty displayed some volatility despite crossing 11500 early in the day. Finally it ended at 11472, gaining 5 points
- Though gaining continuously, Momentum is missing somewhat in frontline stocks while Mid and small cap stocks continue to attract huge volumes. Nifty once again bounced off the rising trendline support, closing at 6 month high but fell just short of crucial 11550 level
- Broadly the index is showing strength, only the big moves are missing. But that's okay, as long as lower support levels are not violated decisively. For the time being 11400-11300 act as crucial support level
- > On the higher side, crossing above 11550, the index can even zoom to 11700 level.

TRADE WHIZARD4									
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks			
Bajaj Finserve1 Fut	Buy	6520	6460	6710	6730	1 Day			
Havells India1 Fut	Buy	660	653	670	675	1 Day			
Pidilite Ind1 Fut	Buy	1475	1460	1495	1500	1 day			



PIVOT POINTS													
Security Name	СМР	Pivot	S1	S2	S3	R1	R2	R3	OI %				
*BANKNIFTY 1	23078	23024	22879	22680	22536	23223	23368	23567	NA				
*NIFTY1 1	11472	11469	11419	11366	11316	11522	11572	11625	NA				
AXISBANK 1	452	452	447	443	438	457	462	467	NA				
BHARTIARTL 1	529	530	524	520	514	535	541	545	NA				
BPCL 1	413	414	407	402	395	420	426	432	NA				
HDFC 1	1831	1835	1816	1800	1781	1851	1870	1886	NA				
HDFC BANK - 1	1118	1115	1105	1093	1083	1127	1137	1149	NA				
HPCL 1	212	213	211	209	207	214	216	217	NA				
ICICI BANK – 1	386	386	382	378	374	390	394	398	NA				
INDUSINDBK 1	538	539	530	522	513	547	556	564	NA				
INFY1 1	940	942	934	928	919	949	957	963	NA				
KOTAKBANK 1	1398	1392	1382	1366	1357	1407	1417	1433	NA				
LT 1	982	988	974	966	952	996	1009	1017	NA				
MARUTI – 1	7093	7101	7050	7006	6955	7145	7196	7240	NA				
REL INDS 1	2087	2096	2073	2058	2035	2110	2133	2147	NA				
SBI 1	208	207	204	201	199	210	212	216	NA				
TATASTEEL 1	425	427	421	416	410	431	438	442	NA				
TCS - 1	2245	2246	2237	2229	2220	2254	2263	2271	NA				

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Disclosure:

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