

Dated: 24-08-2020 21:25

Top Trade

NIFTY - 11466

□ Sup 11410-11300 Res 11495-11550

BNKNIFTY - 22833

□ Sup 22660-22500 Res 23000-23200



- > Bulls surprisingly managed a strong pull back after spending last two days under a shadow. Nifty gained almost 95 points to end at 11466. Earlier, it touched a high of 11495. Bank Nifty
- > A white candle was formed today as the index surged past recent highs. It's a good move but still not convincing. Nifty needs a couple of more days of big moves and move away from the lower trendline support.
- > Close above 11450 is indeed a sign of confidence. Nifty is expected to inch further higher towards 11550
- > Today's low of 11410 is immediate support. Its violation can have some bearish repercussions and can push the index further lower towards next support of 11300

TRADE WHIZARD4

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
BEL1 Fut	Buy	115	113	117	118	1 Day
Chola Fin1 Fut	Buy	230	227	234	236	1 Day
HDFC1 Fut	Buy	1836	1820	1860	1870	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	22826	22699	22454	22082	21836	23072	23317	23689	NA
*NIFTY1 1	11474	11467	11417	11360	11311	11524	11574	11630	NA
AXISBANK 1	447	447	443	439	435	451	455	458	NA
BHARTIARTL 1	529	524	513	497	487	539	550	565	NA
BPCL 1	410	412	407	403	398	415	420	423	NA
HDFC 1	1837	1836	1817	1797	1778	1855	1874	1894	NA
HDFC BANK - 1	1113	1105	1091	1068	1054	1127	1142	1164	NA
HPCL 1	212	213	210	209	206	214	217	218	NA
ICICI BANK – 1	381	379	376	372	369	384	387	391	NA
INDUSINDBK 1	531	529	520	508	500	540	549	560	NA
INFY1 1	950	949	943	935	929	956	962	969	NA
KOTAKBANK 1	1384	1375	1353	1322	1301	1406	1428	1459	NA
LT 1	994	996	990	986	979	1001	1007	1011	NA
MARUTI – 1	7073	7041	6995	6916	6870	7120	7166	7245	NA
REL INDS 1	2102	2095	2080	2058	2042	2117	2133	2155	NA
SBI 1	202	201	199	196	194	204	206	209	NA
TATASTEEL 1	431	433	427	423	418	436	442	446	NA
TCS - 1	2254	2250	2235	2217	2202	2269	2283	2302	NA



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Disclosure:

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