

Dated: 18-08-2020 20:50

Top Trade

NIFTY - 11385

- Buy Nifty abv 11400 S/l blw 11340 tgt 11470-11550

BNKNIFTY - 22170

- Buy Bank Nifty s/l blw 22000 Tgt 22350-22450



- > It not only gained but sustained the gains today as Bulls managed to pull the Nifty to fresh 5 month highs at 11401. It ended the day at 11385, gaining 138 points
- > The lower trend line passing through 11100 provided fresh strength and vigor to the bulls as they pounced on the markets to pull bank Nifty to fresh 5 month highs
- > A big white candle was formed today following yesterday's Long lower shadow candle. With Bank Nifty too bouncing back strongly, the momentum is back. For past couple of week, 11370 has turned out to be a resistance level, but today's higher closing marks the resumption of the trend following 4 week of consolidation
- > Nifty is expected to open higher tomorrow and then move towards 11450-11550 range. Over course of next few days, a breakout past crucial 11550 may even push the index towards 11700 and higher
- > On the lower side, 11370-11340 acts as strong support level. Any minor dip should be used to enter fresh long positions.

TRADE WHIZARD4

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Amaraja Battery1 Fut	Buy	767	760	776	780	1 Day
Canara Bank1 Fut	Buy	102	100	105	106	1 Day
DLF1 Fut	Buy	158	155	162	164	1 Day
Datamatics Global	Buy	68	62	75	82	Delivery

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	22198	22033	21793	21387	21147	22438	22679	23084	-4.69
*NIFTY1 1	11399	11359	11301	11204	11145	11457	11515	11612	3.36
AXISBANK 1	447	444	440	432	428	452	456	464	-1.34
BHARTIARTL 1	528	527	523	517	513	532	536	541	3.26
BPCL 1	403	405	399	395	388	410	416	420	9.42
HDFC 1	1827	1820	1808	1788	1776	1839	1852	1871	-1.90
HDFC BANK - 1	1056	1047	1032	1009	994	1070	1085	1108	-3.61
HPCL 1	211	211	209	207	205	213	215	217	0.11
ICICI BANK - 1	371	368	365	359	355	374	378	384	-1.29
INDUSINDBK 1	524	519	511	499	491	531	539	552	1.99
INFY1 1	970	968	964	958	954	974	978	984	-2.17
KOTAKBANK 1	1367	1353	1334	1301	1282	1386	1406	1438	-9.49
LT 1	1009	1005	999	990	984	1014	1020	1030	-4.78
MARUTI - 1	6888	6859	6795	6702	6638	6952	7016	7109	-0.41
REL INDS 1	2126	2119	2096	2065	2042	2149	2172	2202	-3.45
SBI 1	196	195	193	190	188	198	199	202	-5.78
TATASTEEL 1	436	432	425	415	408	442	448	459	-1.27
TCS - 1	2276	2276	2258	2239	2221	2294	2312	2331	-2.17



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Disclosure:

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