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Top Trade

NIFTY - 11247

□ Sup 11200-11100 Res 11300-11340

BNKNIFTY - 21700

□ Sup 21400-21000 Res 21900-22100



- > Markets witnessed a choppy trading session as indices remained confined inside small range. Nifty gained 68 points to end at 11247
- > An inside the bar candle was formed as Nifty saw a mild recovery from Friday's sharp losses. As a long lower shadow was formed, it once again confirm the support that is been provided by the lower trend line. Nifty is at a cross road; higher levels around 11300-11370 act as strong resistance area while lower levels near 11100 is we supported by the trend line. The trading range is clearly defined for now. Violation of 11100 would push the index lower towards 10840 while on the higher side, the index needs to penetrate 11370 decisively to open up strength.
- > Tomorrow, the index may penetrate 11300 again and move towards 11340-11370 range but sustaining at higher levels looks difficult for now. Violation of 11200 on the other had would be a negative signal. In that case, the can move towards 11100 as well

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Mindtree1 Fut	Buy	1165	1155	1180	1188	1 day
PFC1 Fut	Buy	94	92.50	96	97	1 day
Siemens1 Fut	Buy	1230	1215	1250	1258	1 day
Banco Products	Buy	92	85	110	115	Delivery

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21734	21684	21444	21153	20913	21975	22215	22506	-8.37
*NIFTY1 1	11268	11235	11188	11109	11062	11315	11362	11442	0.03
AXISBANK 1	439	435	430	421	415	445	450	459	-2.23
BHARTIARTL 1	523	525	517	511	503	531	539	545	1.07
BPCL 1	410	410	402	395	387	418	426	433	-0.71
HDFC 1	1807	1803	1794	1781	1772	1817	1826	1839	-3.43
HDFC BANK - 1	1036	1035	1022	1008	996	1049	1061	1075	-3.57
HPCL 1	212	211	207	203	199	215	218	223	1.68
ICICI BANK - 1	361	361	355	349	343	367	372	379	-2.72
INDUSINDBK 1	514	511	506	498	493	519	524	533	-1.33
INFY1 1	961	965	953	945	934	973	984	992	-2.83
KOTAKBANK 1	1327	1324	1315	1302	1293	1336	1345	1358	-6.47
LT 1	1003	1001	992	982	973	1012	1021	1031	-3.92
MARUTI - 1	6778	6721	6653	6528	6460	6846	6914	7040	2.45
REL INDS 1	2099	2096	2077	2055	2036	2118	2137	2159	-3.03
SBI 1	194	195	191	187	183	198	202	206	-0.65
TATASTEEL 1	426	424	418	409	403	433	439	448	-2.27
TCS - 1	2262	2261	2248	2233	2219	2276	2290	2304	-1.71



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Disclosure:

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