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## Top Trade

### NIFTY - 11178

- ❑ Sell Nifty Below 11100 S/l abv 11180  
Tgt 11000-10950

### BNKNIFTY - 21679

- ❑ Sell Bank Nifty below 21500 S/l abv 21650  
tgt 21250-21150



- > After holding onto the support levels for past many days, Bulls lost the plot to the unrelenting pressure from the Bear as Nifty lost over 122 points to end at 11178
- > A big black candle was formed as the index witnessed sharp losses, dropping to a low of 11111 just violating the strong support of the trend line but managed to close slightly higher.
- > A black candle formed following a series of Spinning top candles suggests the near term structure is weakening. The markets may see renewed pressure next week onwards and a violation of the lower trend line support looks imminent.
- > Below 11100, the index is expected to move further south towards the 200 DMA at 11840. On the higher side, 11250 acts as immediate resistance where selling pressure can e seen again.

### TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
HDFC Bank1 Fut	Sell	1035	1050	1015	1005	1 Day
Lupin1 Fut	Buy	1020	1008	1035	1040	1 day
ACC1 Fut	Sell	1390	1402	1075	1070	1 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21669	21808	21297	20926	20415	22179	22690	23061	2.84
*NIFTY1 1	11187	11232	11066	10945	10779	11353	11519	11639	-1.87
AXISBANK 1	437	439	424	412	397	451	465	478	0.27
BHARTIARTL 1	530	532	523	517	508	539	548	554	3.67
BPCL 1	413	417	406	399	389	424	434	441	2.63
HDFC 1	1793	1799	1769	1745	1716	1823	1853	1876	-1.19
HDFC BANK - 1	1035	1042	1021	1008	987	1055	1076	1090	0.67
HPCL 1	209	211	207	204	200	213	218	220	0.15
ICICI BANK - 1	362	363	353	345	335	371	381	390	0.78
INDUSINDBK 1	508	512	497	486	472	522	537	548	-0.99
INFY1 1	957	960	953	949	942	964	971	976	-1.47
KOTAKBANK 1	1306	1318	1290	1274	1245	1334	1362	1379	2.51
LT 1	985	993	967	949	924	1010	1036	1054	-3.90
MARUTI - 1	6612	6638	6535	6459	6355	6715	6818	6895	-2.02
REL INDS 1	2122	2128	2091	2059	2022	2160	2198	2229	-5.00
SBI 1	197	199	193	189	183	202	208	212	-3.17
TATASTEEL 1	420	421	409	399	387	432	443	454	4.65
TCS - 1	2251	2260	2233	2215	2188	2278	2305	2324	-1.13



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