

Daily

# MARKET STRATEGIES



## Top Trade

### NIFTY - 11300

Sup 11250-11150 Res 11370-11450

### BNKNIFTY - 22196

Sup 22000-21700 Res 22350-22550



- > Markets had a quite day today with most stocks showing some consolidation with Nifty once again was seen trading inside a small range and settling flat at 11300
- > Its been a very tight range for the index with stock specific action ruling the charts. While the momentum in broader markets ay continue to remain strong, Nifty is likely to show muted move for now.
- > 11250-11370 is immediate trading range. Above 11370, the index can move towards 11450 levels.
- > 11250 acts as immediate support. Below that, the next support lies at 11150 on the lower trend line. It's a strong support and would decide next course of action on the markets

### TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
LTFH1 Fut	Buy	66.5	65	69	70	1 day
Godrej CP1 Fut	Buy	712	705	720	725	1 day
HCL Tech1 Fut	Buy	725	718	734	740	1 day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	22190	22252	22060	21931	21739	22381	22573	22703	-9.19
*NIFTY1 1	11317	11317	11267	11217	11167	11367	11417	11467	-2.42
AXISBANK 1	450	451	445	440	434	456	462	467	0.22
BHARTIARTL 1	538	537	525	512	499	550	563	576	8.78
BPCL 1	423	422	418	413	408	428	432	437	-3.20
HDFC 1	1813	1816	1803	1792	1779	1827	1840	1850	-0.68
HDFC BANK - 1	1056	1059	1050	1044	1035	1065	1074	1080	-0.29
HPCL 1	213	213	211	208	206	216	218	220	-0.10
ICICI BANK - 1	369	369	366	363	359	372	376	379	-1.52
INDUSINDBK 1	521	523	516	511	504	528	535	540	-2.84
INFY1 1	956	960	948	941	929	967	979	987	-0.21
KOTAKBANK 1	1334	1341	1325	1316	1300	1350	1366	1375	-1.58
LT 1	995	983	968	940	925	1010	1025	1052	1.55
MARUTI - 1	6730	6720	6665	6601	6546	6785	6840	6904	-0.48
REL INDS 1	2131	2132	2118	2104	2089	2146	2161	2175	-1.11
SBI 1	202	204	200	198	194	206	210	213	-3.30
TATASTEEL 1	414	415	407	401	394	421	428	435	3.42
TCS - 1	2265	2278	2246	2227	2195	2297	2329	2348	-0.18



Prepared by:  
Nirav Vakharia, Head Research  
Share India Securities Limited  
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092  
Email: [research@shareindia.co.in](mailto:research@shareindia.co.in)  
SEBI Research Analyst Reg no. INH100005011

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