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Top Trade

NIFTY - 11308

Sup 11250-11150 Res 11370-11450

BNKNIFTY - 22264

Sup 22000-21700 Res 22350-22550



- > Nifty remained confined inside a consolidation zone but the selective buying continued in mid and small cap space. Nifty after opening gap down on global pressure recovered the losses to end at 11308, losing 14 points
- > Another Spinning top candle. Last five days have seen extremely tight range for the index while underlying momentum has remained strong for the markets. As said yesterday, the index would continue its consolidation and remain confined inside current trading range with stock specific moves to continue
- > 11250-11370 is immediate trading range. Above 11370, the index can move towards 11450 levels.
- > 11250 acts as immediate support. Below that, the next support lies at 11150 on the lower trend line. It's a strong support and would decide next course of action on the markets

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Ashok Ley1 Fut	Buy	54	52.50	56.50	57.50	1 Day
SBI1 Fut	Buy	204	202	208	210	1 Day
PVR1 Fut	Buy	1195	1185	1210	1220	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	22316	22234	22083	21850	21699	22467	22618	22852	6.27
*NIFTY1 1	11318	11296	11253	11189	11146	11360	11402	11467	2.27
AXISBANK 1	452	449	444	435	430	457	463	471	0.77
BHARTIARTL 1	549	550	538	526	514	561	574	585	0.75
BPCL 1	423	426	418	412	404	431	440	445	1.49
HDFC 1	1820	1821	1802	1785	1767	1838	1857	1874	-0.23
HDFC BANK - 1	1062	1058	1050	1037	1029	1070	1078	1091	1.93
HPCL 1	213	214	211	209	206	216	218	220	0.11
ICICI BANK - 1	368	368	365	363	360	370	373	376	1.32
INDUSINDBK 1	523	524	514	504	494	533	543	552	1.25
INFY1 1	959	956	949	938	931	966	973	984	1.20
KOTAKBANK 1	1340	1344	1334	1328	1318	1350	1360	1366	4.23
LT 1	954	954	948	942	936	960	966	971	1.77
MARUTI - 1	6672	6639	6577	6482	6421	6733	6795	6889	-3.60
REL INDS 1	2138	2135	2118	2098	2081	2155	2172	2192	1.50
SBI 1	204	202	198	192	188	208	212	218	6.10
TATASTEEL 1	417	414	410	403	399	421	425	432	-2.00
TCS - 1	2269	2274	2249	2229	2204	2294	2320	2340	3.92



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Disclosure:

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