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Top Trade

NIFTY - 11214

□ Sup 11100-11050 Res 11250-11340

BNKNIFTY - 21754

□ Sup 21550-21350 Res 21800-22000



- > Once again, market momentum was led by mid cap space while large cap remain lackluster with Nifty ending at 11215, gaining 14 points
- > Nifty witnessed a 140 point gain over previous week, recovering previous week loss and reclaimed 11200. For last three week, Nifty has remained confined inside 11000-11300 range with unsuccessful violation on either side. This confirms a consolidation process is on and it could continue to linger on inside this trading range further ahead. However, broader space offers a strong momentum and continues to attract the flows.
- > On the higher side, 11250-11300 acts as supply zone for the near term. Crossing higher may be a bit hard at current juncture
- > On the lower side, 11100-11050 is a strong pivot support area. Its violation could push the index towards 11880 again over next few days.

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Tata Motors1 Fut	Buy	119	117	122	125	1 Day
Adani Grens	Buy	370	345	410	430	Delivery
GNA Axles	Buy	212	200	240	250	Delivery

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21771	21681	21526	21281	21127	21926	22080	22325	4.06
*NIFTY1 1	11226	11206	11162	11098	11054	11270	11314	11378	1.40
AXISBANK 1	435	434	429	424	419	439	444	449	1.37
BHARTIARTL 1	562	560	556	550	545	566	570	576	0.14
BPCL 1	422	419	415	408	404	426	430	437	-4.06
HDFC 1	1787	1781	1771	1755	1745	1797	1807	1823	3.33
HDFC BANK - 1	1043	1037	1027	1012	1002	1052	1062	1078	0.49
HPCL 1	214	217	211	207	201	220	226	230	1.68
ICICI BANK – 1	359	358	355	352	349	362	365	368	-0.94
INDUSINDBK 1	512	507	498	485	476	521	530	543	1.20
INFY1 1	955	960	950	945	935	965	974	980	-0.32
KOTAKBANK 1	1341	1337	1329	1318	1310	1349	1356	1368	2.08
LT 1	920	923	916	912	904	928	935	940	3.23
MARUTI – 1	6617	6581	6487	6356	6261	6712	6806	6937	-0.38
REL INDS 1	2157	2147	2126	2094	2073	2179	2200	2232	-0.47
SBI 1	192	191	190	188	187	193	195	196	0.50
TATASTEEL 1	403	401	396	388	382	409	415	422	0.13
TCS - 1	2300	2307	2283	2266	2243	2324	2348	2365	-2.22



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Disclosure:

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