

MARKET STRATEGIES

Top Trade

NIFTY - 11200

Sup 11100-11050 Res 11250-11340

BNKNIFTY - 21642

Sup 21550-21350 Res 21800-22000



- > RBI credit policy and weekly Option expiry induced sharp swings once again at the bourses even as Nifty ended with a 98 point gain to end at 11200
- > A spinning Top candle was formed which could mean that momentum may be weakening after three days of volatile recovery of almost 80% of the losses from 11341-10882. The rise in intraday swings hints at continuous push and pulls been exerted by Bulls and Bears. Tomorrow, the market may exhibit sector specific movement with high intraday volatility but confined inside a narrow band
- > 11100 is a pivot support level. If it gets violated, the index could see further down side towards 11050-11000 level
- > On the higher side, 11250 continues to act as a strong resistance factor. On penetration, 11340 is possible but presence of selling pressure at higher side, could limit upside.

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Infy1 Fut	Buy	973	965	985	990	1 day
ICICI Pru1 Fut	Buy	468	462	475	478	1 day
Balkrishna Ind1 Fut	Buy	1360	1348	1375	1380	1 day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21642	21660	21352	21061	20753	21951	22259	22550	0.68
*NIFTY1 1	11200	11199	11121	11042	10964	11278	11356	11435	2.54
AXISBANK 1	434	433	428	422	416	439	445	451	2.85
BHARTIARTL 1	556	557	553	549	544	561	566	570	-0.87
BPCL 1	412	415	405	398	387	422	433	440	6.00
HDFC 1	1788	1789	1769	1749	1728	1809	1830	1849	0.81
HDFC BANK - 1	1039	1040	1026	1013	998	1053	1068	1080	-1.78
HPCL 1	217	217	214	211	207	221	224	227	10.04
ICICI BANK - 1	360	359	352	343	336	367	374	383	0.21
INDUSINDBK 1	498	497	489	479	471	506	514	523	4.09
INFY1 1	974	966	955	936	926	984	995	1014	-1.02
KOTAKBANK 1	1337	1345	1322	1307	1283	1361	1384	1399	-1.31
LT 1	927	929	922	917	909	934	942	947	1.89
MARUTI - 1	6503	6471	6421	6338	6289	6553	6603	6685	-0.65
REL INDS 1	2144	2146	2115	2085	2054	2175	2207	2236	-0.81
SBI 1	192	193	190	188	185	195	198	199	2.15
TATASTEEL 1	400	394	387	374	367	407	415	428	-1.71
TCS - 1	2316	2302	2282	2249	2229	2336	2356	2390	-0.67



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