

Daily

MARKET STRATEGIES



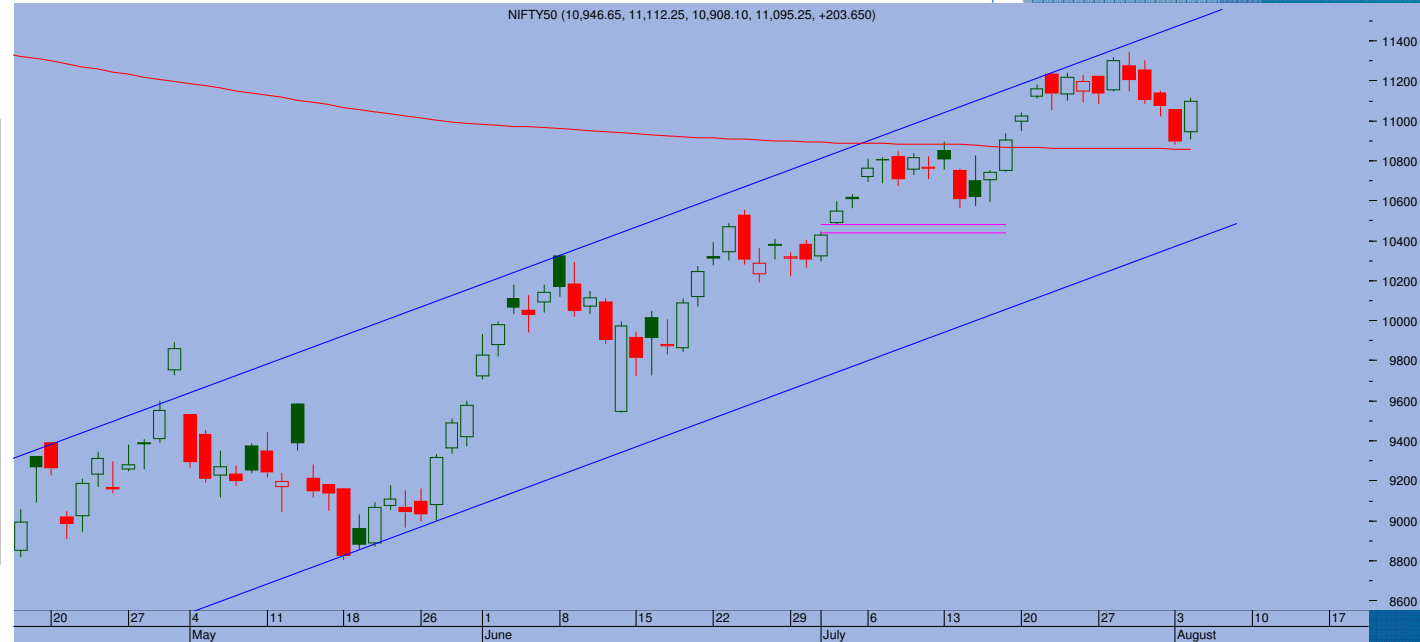
Top Trade

NIFTY - 11095

Sup 11050-10950 Res 11200-11250

BNKNIFTY - 21490

Sup 21300-20900 Res 21650-21900



- > Today's bounce was very much on the expected lines following four days of consecutive losses. Nifty regained 11100 levels as bears ran for short covering, pushing the index higher by 203 points
- > A big white candle was formed as prices rebound strongly. As the undertone remains favorable, the support was 200 provided another good opportunity to buyers.
- > As today's move is positive and reflects the underlying strength, the markets could attempt to swing further higher
- > However, if the 200 DMA at 10860 gets violated decisively, the index can see further declines towards 10750.

TRADE WHIZARD

| Scrip | B/S | Rate | S/L | Tgt1 | Tgt2 | Remarks |
|------------------|-----|------|------|------|------|---------|
| Voltas1 Fut | Buy | 607 | 600 | 615 | 620 | 1 Day |
| Canara Bank1 Fut | Buy | 105 | 103 | 108 | 109 | 1 day |
| PVR1 Fut | Buy | 1088 | 1078 | 1100 | 1110 | 1 Day |

PIVOT POINTS

| Security Name | CMP | Pivot | S1 | S2 | S3 | R1 | R2 | R3 | OI % |
|----------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| *BANKNIFTY 1 | 21552 | 21430 | 21228 | 20903 | 20701 | 21755 | 21957 | 22281 | -10.49 |
| *NIFTY1 1 | 11102 | 11043 | 10972 | 10841 | 10770 | 11173 | 11245 | 11375 | 4.11 |
| AXISBANK 1 | 430 | 427 | 421 | 412 | 406 | 436 | 442 | 451 | -0.34 |
| BHARTIARTL 1 | 550 | 550 | 546 | 543 | 539 | 553 | 557 | 561 | 2.03 |
| BPCL 1 | 410 | 408 | 393 | 376 | 360 | 425 | 441 | 458 | -11.58 |
| HDFC 1 | 1784 | 1776 | 1756 | 1728 | 1707 | 1805 | 1825 | 1853 | -1.14 |
| HDFC BANK - 1 | 1045 | 1036 | 1015 | 985 | 964 | 1066 | 1087 | 1117 | -0.91 |
| HPCL 1 | 216 | 216 | 210 | 203 | 197 | 222 | 228 | 234 | 2.69 |
| ICICI BANK – 1 | 353 | 351 | 347 | 341 | 337 | 357 | 361 | 366 | 0.48 |
| INDUSINDBK 1 | 495 | 496 | 484 | 472 | 460 | 508 | 520 | 531 | 6.63 |
| INFY1 1 | 955 | 958 | 942 | 930 | 914 | 971 | 987 | 999 | -0.23 |
| KOTAKBANK 1 | 1328 | 1323 | 1311 | 1294 | 1281 | 1341 | 1353 | 1370 | 2.15 |
| LT 1 | 918 | 918 | 911 | 904 | 896 | 925 | 933 | 940 | 0.11 |
| MARUTI – 1 | 6310 | 6255 | 6192 | 6074 | 6010 | 6373 | 6437 | 6554 | -1.24 |
| REL INDS 1 | 2162 | 2116 | 2057 | 1952 | 1893 | 2221 | 2280 | 2385 | 5.70 |
| SBI 1 | 192 | 192 | 191 | 189 | 187 | 194 | 196 | 198 | 0.52 |
| TATASTEEL 1 | 364 | 364 | 360 | 355 | 351 | 368 | 372 | 377 | 2.10 |
| TCS - 1 | 2256 | 2255 | 2232 | 2209 | 2186 | 2278 | 2301 | 2324 | 0.21 |



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Disclosure:

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