

Daily

# MARKET STRATEGIES



## Top Trade

### NIFTY - 10891

Sup 10860-10750 Res 10930-11050

### BNKNIFTY - 21072

Sup 20900-20600 Res 21300-21550



- > The weakness is now out in the open with losses extending into the fourth day. Nifty lost 181 points to end at 10891, down 182 points
- > Last four days have seen a reversal for the markets as Nifty has slipped sharply from a five month high of 11341 to test the 200 DMA at 10882. It's a strong support level. After sharp declines over last four days, a bounce back can be expected.
- > However, a bounce back to sustain, Nifty needs to 10930 which now acts as important resistance level. Sustaining higher could open up a pull back window
- > However, if the 200 DMA at 10860 gets violated decisively, the index can see further declines towards 10750.

### TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
BEL1 Fut	Buy	97	95	100	101	1 Day
HDFC1 Fut	Sell	1750	1765	1730	1720	1 day
SBI Life1 Fut	Sell	878	885	868	860	1 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21166	21267	20984	20803	20520	21449	21731	21913	14.29
*NIFTY1 1	10913	10942	10855	10796	10709	11000	11088	11146	-0.57
AXISBANK 1	419	423	413	406	395	430	441	447	2.89
BHARTIARTL 1	548	551	545	541	536	554	560	564	0.20
BPCL 1	419	419	410	400	390	429	439	448	-1.30
HDFC 1	1749	1757	1729	1708	1680	1777	1805	1825	0.44
HDFC BANK - 1	1006	1011	993	979	961	1025	1043	1057	4.47
HPCL 1	219	218	214	208	204	223	228	233	2.34
ICICI BANK - 1	345	346	341	337	332	350	355	359	0.27
INDUSINDBK 1	504	509	496	489	476	516	529	536	2.78
INFY1 1	961	960	953	945	938	968	976	984	-0.23
KOTAKBANK 1	1314	1324	1295	1277	1248	1343	1371	1390	-0.17
LT 1	909	907	900	892	885	915	922	930	2.77
MARUTI - 1	6122	6190	6007	5892	5708	6306	6489	6605	2.04
REL INDS 1	2020	2034	2001	1982	1949	2053	2085	2104	-1.87
SBI 1	193	193	191	189	186	195	198	200	-0.10
TATASTEEL 1	363	361	356	348	343	369	374	382	3.47
TCS - 1	2266	2272	2236	2207	2170	2302	2338	2368	2.55



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