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Top Trade

NIFTY - 11073

Sup 11050-10950 Res 11200-11250

BNKNIFTY - 21640

Buy Bank Nifty 06Aug 21500 PE at 270 range sl blw 250 tgt 310-325



- > First day of a new settlement failed to enthruse traders as markets traded slightly lower with some volatility. Nifty dipped below 10050 but managed to end at 11073, limiting losses to just 28 points
- > Third consecutive black candle was formed, only second such occurrence since mid May, as high valuations attracted profit booking at higher levels. For past nine trading days, Nifty has literally remained unmoved and traded inside a narrow range. The upper side faces stiff resistance from the overhead trend channel line while on the lower side, 10300 has emerged as near term support level. The three black candle formation hints at pressure building up but at the same time, strong fund flow has used every dip as an opportunity to buy
- > It seems that markets could see further consolidation ahead. Further break below 10026 could push the index towards 200 DMA at 10860 which is strong support.
- > On the higher side, 11200 act as immediate resistance level.

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Dabur1 Fut	Buy	513	506	520	525	1 Day
Cadila Health1 Fut	Buy	391	387	397	400	1 Day
Siemens1 Fut	Buy	1165	1155	1180	1185	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21692	21640	21452	21213	21025	21879	22067	22306	NA
*NIFTY1 1	11096	11090	11031	10965	10906	11156	11215	11281	NA
AXISBANK 1	434	431	425	416	411	440	445	454	NA
BHARTIARTL 1	554	553	547	540	534	560	566	573	NA
BPCL 1	416	419	409	402	392	426	435	442	NA
HDFC 1	1791	1792	1767	1743	1719	1816	1841	1865	NA
HDFC BANK - 1	1035	1038	1020	1006	988	1052	1070	1084	NA
HPCL 1	216	219	212	208	201	223	230	235	NA
ICICI BANK – 1	349	349	343	338	332	354	360	366	NA
INDUSINDBK 1	526	524	518	511	505	532	538	546	NA
INFY1 1	971	973	957	942	926	987	1004	1018	NA
KOTAKBANK 1	1365	1367	1347	1329	1309	1384	1404	1422	NA
LT 1	910	910	902	893	885	919	927	935	NA
MARUTI – 1	6209	6233	6146	6083	5997	6296	6383	6446	NA
REL INDS 1	2079	2091	2048	2017	1975	2121	2164	2195	NA
SBI 1	192	192	188	183	179	197	201	206	NA
TATASTEEL 1	358	357	353	349	345	361	365	370	NA
TCS - 1	2295	2300	2258	2222	2180	2337	2379	2416	NA



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Disclosure:

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