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Top Trade

NIFTY - 11002

□ Sup 11050-10950 Res 11200-11250

BNKNIFTY - 21646

□ Sell Bank Nifty Aug Fut blw 21600 S/l 21750 tgt 21350-21250



- > On the last trading day of July FnO series, markets melt down sharply with Nifty losing the steam to end at 11002 down 100 points, the first lowest closing in 8 days
- > Nifty had a higher opening as it chased 11300 again today but failed to hold on to it and tumbled sharply to end near the day's low, losing more than 200 points from the day high. With Bank Nifty acting as pressure point, Nifty too seems vulnerable to forthcoming weakness if immediate support levels get violated
- > Nifty is once again hanging around the crucial support of 10037. Its violation will thrust a minor reversal and push the index towards 200 DMA at 10860
- > 11200 has turned out to be an important level. It seems that the index may not sustain past 11200 given the long unwinding pressure that is increasing by each day.

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Axis Bank1 Fut	Sell	426	431	416	412	1 Day
LIC Hsg1 Fin	Sell	264	268	256	253	1 Day
MGL1 Fut	Sell	986	995	975	970	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21655	21826	21391	21128	20694	22089	22523	22787	NA
*NIFTY1 1	11108	11159	11027	10946	10814	11240	11372	11453	NA
AXISBANK 1	426	432	418	410	396	440	454	461	NA
BHARTIARTL 1	552	558	538	524	503	573	593	607	NA
BPCL 1	420	426	411	403	389	434	449	457	NA
HDFC 1	1812	1838	1777	1742	1681	1873	1934	1969	NA
HDFC BANK - 1	1051	1061	1038	1024	1001	1074	1097	1111	NA
HPCL 1	224	223	220	215	212	227	231	235	NA
ICICI BANK - 1	345	347	339	332	324	353	361	367	NA
INDUSINDBK 1	521	528	510	498	480	539	557	569	NA
INFY1 1	962	965	957	952	944	970	978	983	NA
KOTAKBANK 1	1383	1393	1362	1340	1308	1415	1447	1469	NA
LT 1	910	914	897	884	866	927	945	958	NA
MARUTI - 1	6279	6284	6184	6088	5988	6380	6480	6576	NA
REL INDS 1	2111	2109	2078	2044	2013	2142	2173	2207	NA
SBI 1	186	188	183	180	175	191	196	199	NA
TATASTEEL 1	367	369	362	357	350	374	382	387	NA
TCS - 1	2283	2306	2255	2226	2176	2334	2385	2413	NA



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Disclosure:

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