Share India Securities Ltd

MARKET STRATEGIES

Share India
You generate, we multiply

Dated: 29-07-2020 20:07

Top Trade

NIFTY - 11202

Sup 11150-11050 Res 11250-11340

BNKNIFTY - 22076

Sup 21730-21600-21350 Res 22250-22400



- > Despite touching fresh five month highs at 11341, Nifty struggled to hold out due to profit booking in RIL and IT which pulled the index lower at 11202, down 97 pts
- Well, as long as the prevailing range plays out, the index displays strength. However, the overhead trend channel line has proved to be a tough nut to crack. Tomorrow being the last day of the July FnO series, it seems that the momentum may remain strong
- As said yesterday, 11300 has emerged as a new level for the market need to cross to continue its upper trajectory
- > 11200 is an interim support while 11050 has proved to be strong support zone. Until it is violated decisively, the uptrend shall continue

TRADE WHIZARD										
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks				
UPLl1 Fut	Buy	462	458	470	474	1 Day				
Dr Reddy1 Fut	Buy	4300	4250	4370	4400	1 Day				
Infratel` Fut	Buy	197	194	201	203	1 Day				



PIVOT POINTS													
Security Name	СМР	Pivot	S1	S2	S3	R1	R2	R3	OI %				
*BANKNIFTY 1	22130	22178	21916	21702	21440	22392	22654	22868	NA				
*NIFTY1 1	11222	11245	11147	11072	10974	11321	11419	11494	NA				
AXISBANK 1	441	442	435	429	423	448	454	460	NA				
BHARTIARTL 1	568	567	562	556	552	572	577	582	NA				
BPCL 1	455	457	446	436	425	466	477	487	NA				
HDFC 1	1883	1892	1863	1844	1816	1911	1939	1959	NA				
HDFC BANK - 1	1069	1073	1056	1043	1025	1086	1104	1117	NA				
HPCL 1	229	230	225	222	217	234	239	242	NA				
ICICI BANK – 1	352	353	348	344	338	357	363	367	NA				
INDUSINDBK 1	552	542	519	486	463	575	598	632	NA				
INFY1 1	956	954	947	938	930	963	970	979	NA				
KOTAKBANK 1	1386	1384	1368	1350	1334	1401	1417	1435	NA				
LT 1	924	929	914	904	890	939	954	964	NA				
MARUTI – 1	6181	6195	6097	6014	5916	6279	6376	6460	NA				
REL INDS 1	2102	2119	2060	2017	1958	2161	2221	2263	NA				
SBI 1	192	192	187	183	179	196	200	205	NA				
TATASTEEL 1	372	369	360	349	340	380	389	400	NA				
TCS - 1	2281	2292	2242	2202	2152	2331	2381	2421	NA				

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Disclosure:

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