

Dated: 28-07-2020 19:54

Top Trade

NIFTY - 11300

Buy Nifty Fut abv 11310 s/l blw 11240
tgt 11390-11450

BNKNIFTY - 22105

Sup 21800-21600 Res 22300-22500



- > Selective buying in IT and cement shares saw the markets trade with strong undertone. As bank stocks too witnessed some short covering, it helped Nifty to surge 168 points to end at 11300
- > The buying is so strong that it absorbs all the negativity developing in any sector. With Nifty closing at highs, the momentum is back. The index has closed exactly on the upper channel line resistance. Will it break higher and retrace back? For the moment, the undertone is bullish hence there are bright chances of a breakout above the upper channel line.
- > A break out can shape out a vertical rally for the Nifty and push it towards 11390-11536 zone
- > 11200-11050 has proved to be strong support zone. Until it is violated decisively, the uptrend shall continue

TRADE WHIZARD

| Scrip | B/S | Rate | S/L | Tgt1 | Tgt2 | Remarks |
|-----------------|-----|------|------|------|------|---------|
| Marico Ind1 Fut | Buy | 363 | 358 | 370 | 372 | 1 Day |
| Bajaj Auto1 Fut | Buy | 3120 | 3080 | 3160 | 3180 | 1 Day |
| JSW1 Fut | Buy | 216 | 213 | 220 | 222 | 1 Day |

PIVOT POINTS

| Security Name | CMP | Pivot | S1 | S2 | S3 | R1 | R2 | R3 | OI % |
|----------------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| *BANKNIFTY 1 | 22177 | 22038 | 21769 | 21361 | 21092 | 22446 | 22715 | 23123 | NA |
| *NIFTY1 1 | 11306 | 11253 | 11182 | 11058 | 10988 | 11377 | 11447 | 11571 | NA |
| AXISBANK 1 | 438 | 435 | 428 | 419 | 413 | 444 | 451 | 460 | NA |
| BHARTIARTL 1 | 566 | 565 | 557 | 549 | 542 | 573 | 580 | 588 | NA |
| BPCL 1 | 463 | 465 | 456 | 449 | 439 | 473 | 482 | 489 | NA |
| HDFC 1 | 1900 | 1886 | 1861 | 1821 | 1796 | 1925 | 1950 | 1990 | NA |
| HDFC BANK - 1 | 1090 | 1082 | 1069 | 1049 | 1036 | 1102 | 1115 | 1136 | NA |
| HPCL 1 | 234 | 233 | 229 | 225 | 221 | 237 | 241 | 245 | NA |
| ICICI BANK - 1 | 353 | 354 | 344 | 335 | 325 | 363 | 373 | 382 | NA |
| INDUSINDBK 1 | 534 | 526 | 514 | 493 | 480 | 547 | 559 | 580 | NA |
| INFY1 1 | 964 | 958 | 949 | 933 | 924 | 973 | 983 | 998 | NA |
| KOTAKBANK 1 | 1384 | 1363 | 1324 | 1264 | 1225 | 1423 | 1462 | 1522 | NA |
| LT 1 | 916 | 912 | 905 | 894 | 887 | 923 | 931 | 942 | NA |
| MARUTI - 1 | 6287 | 6217 | 6112 | 5936 | 5831 | 6392 | 6497 | 6673 | NA |
| REL INDS 1 | 2174 | 2172 | 2152 | 2130 | 2111 | 2194 | 2214 | 2236 | NA |
| SBI 1 | 190 | 189 | 187 | 183 | 181 | 192 | 194 | 198 | NA |
| TATASTEEL 1 | 359 | 358 | 354 | 350 | 346 | 363 | 366 | 371 | NA |
| TCS - 1 | 2311 | 2283 | 2245 | 2178 | 2140 | 2350 | 2389 | 2455 | NA |



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Disclosure:

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