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## Top Trade

### NIFTY - 11131

□ Sup 11050-10950 Res 11200-11250

### BNKNIFTY - 21848

□ Sell Bank Nifty fut blw 21820 s/l abv 22020 tgt 21550-21400



- > Sharp losses in Bank Nifty saw Sensex and Nifty too ending on the losing side. Amid large intraday swings, Nifty swung inside 11100-11200 and finally settled at 11131, losing 62 points.
- > For past five days, Nifty has confined inside a 200 point range, hovering around 11200, even as Bank Nifty lost more than 1400 points. While Nifty is finding support, the trading near the upper channel resistance makes it susceptible to bouts of profit taking. Bank Nifty has signaled fresh weakness and if it crashes further below 21500, it could lead the Nifty too on the way down.
- > As can be seen in above chart, 11050 has emerged as crucial support. Its violation would signal further downside and may push the index towards 10950 and then towards 200 DMA at 10862; On the higher side, the overhead channel line at 11200-11250 remains a strong resistance.

### TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
HDFC Bank1 Fut	Sell	1080	1092	1065	1060	1 day
DLF1 Fut	Sell	136	139	132	130	1 day
TCS1 Fut	Buy	2210	2185	2250	2270	1 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21859	22109	21570	21280	20741	22398	22937	23227	-8.41
*NIFTY1 1	11122	11139	11053	10984	10898	11208	11294	11363	-13.47
AXISBANK 1	432	437	426	419	407	444	455	462	-16.44
BHARTIARTL 1	560	556	549	538	531	567	574	585	-2.99
BPCL 1	459	457	447	435	425	469	479	491	-12.29
HDFC 1	1850	1843	1829	1807	1793	1865	1879	1901	-16.69
HDFC BANK - 1	1081	1086	1072	1062	1047	1096	1110	1120	-21.76
HPCL 1	232	232	223	215	206	241	250	258	-17.78
ICICI BANK – 1	359	368	349	339	321	378	396	406	-19.12
INDUSINDBK 1	507	512	500	492	480	519	531	538	-15.15
INFY1 1	948	940	928	909	897	960	972	992	-16.91
KOTAKBANK 1	1318	1333	1291	1264	1221	1360	1402	1429	-13.74
LT 1	905	906	896	886	876	915	925	935	-17.23
MARUTI – 1	6036	6007	5961	5885	5839	6082	6129	6204	-17.46
REL INDS 1	2156	2159	2124	2092	2056	2192	2227	2260	-14.10
SBI 1	187	189	185	182	178	191	195	198	-10.78
TATASTEEL 1	353	350	346	339	335	357	361	368	-24.39
TCS - 1	2210	2198	2176	2143	2121	2231	2253	2286	-24.22



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