

MARKET STRATEGIES

Top Trade

NIFTY - 11215

□ Sup 11140-11030 Res 11240-11300

BNKNIFTY - 23084

□ Sup 22750-22500 Res 23250-23500



- Weekly FnO settlement day n CEA statement about possible Fiscal stimulus package lift markets higher with Nifty closing at 11215, a gain of 83 points
- A White reversal candle was formed as the index regained to end at near the highest point of the day. Following strong gains during the week, Nifty has entered into a minor consolidation.
- 11050 has emerged as strong support. Only close below it could have some negative repercussions.
- On the higher side, break past 11240 could see the index moving higher towards 11350-11400 range.

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Amara Raja Bat1 Fut	Buy	713	705	722	730	1 Day
Apollo Hosp1 Fut	Buy	1540	1525	1560	1565	1 Day
United Spirit1 Fut	Buy	613	605	625	630	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	23095	22980	22819	22543	22383	23256	23416	23692	-5.14
*NIFTY1 1	11208	11178	11127	11047	10997	11258	11308	11389	-0.67
AXISBANK 1	462	466	457	451	442	472	481	487	-4.54
BHARTIARTL 1	569	571	564	559	553	575	582	586	-0.95
BPCL 1	459	461	443	427	409	477	495	511	-0.72
HDFC 1	1880	1890	1868	1855	1833	1902	1924	1937	-3.44
HDFC BANK - 1	1129	1128	1116	1102	1090	1142	1154	1168	-6.18
HPCL 1	232	232	227	221	215	238	244	249	-3.01
ICICI BANK – 1	393	390	383	374	367	400	406	416	-5.00
INDUSINDBK 1	516	516	510	504	498	522	528	533	-4.45
INFY1 1	911	911	904	896	890	918	925	932	-7.73
KOTAKBANK 1	1373	1362	1345	1318	1301	1390	1407	1435	-10.23
LT 1	918	923	906	895	878	934	951	962	-4.46
MARUTI – 1	6075	6055	6002	5930	5877	6127	6180	6252	-0.10
REL INDS 1	2058	2042	2011	1963	1932	2090	2121	2169	-16.69
SBI 1	199	197	194	189	186	202	205	210	1.81
TATASTEEL 1	353	352	349	345	341	356	360	364	-2.70
TCS - 1	2178	2181	2167	2156	2141	2192	2207	2218	-0.72



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Disclosure:

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