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Top Trade

NIFTY - 11022

Sup 10950-10870 Res 11080-11140

BNKNIFTY - 22321

Sup 22100-22800 Res 22500-22800



- > Bulls continue to dominate the proceedings as index surged strongly past 11000 level for the first time 6th march to end at 11022, gaining 120 points
- > Nifty had a gap up opening today following the thrust seen on Friday; forming a rising window reflecting the bullish undertone
- > With Nifty closing above 11000, it surely is a sign of strength and indicates that the index can move towards 11240 on the higher side. However, I must add here that Banking could once again play a spoil sport as its move above 22000 is not too conclusive. If it dithers and violates 22000 on the lower side, it can pull the Nifty back slightly lower
- > Today's upper gap threshold of 10953 is near support. Any intraday correction towards the gap range would attract fresh buying moves.

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Chola Fin1 Fut	Buy	215	211	220	224	1 Day
Exide Ind1 Fut	Buy	158	155	12	165	1 day
Hero Moto1 Fut	Buy	2830	2800	2870	2890	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	22287	22295	22115	21943	21763	22467	22646	22818	2.62
*NIFTY1 1	11009	10984	10946	10882	10844	11047	11086	11149	2.86
AXISBANK 1	435	436	428	422	415	442	450	456	2.65
BHARTIARTL 1	577	576	569	562	555	584	591	598	-0.92
BPCL 1	438	441	432	427	418	446	454	460	-5.25
HDFC 1	1810	1821	1796	1782	1757	1835	1860	1874	0.97
HDFC BANK - 1	1128	1132	1117	1106	1091	1143	1158	1169	4.91
HPCL 1	227	227	224	221	218	230	233	236	-3.17
ICICI BANK - 1	363	362	357	351	346	368	373	379	-2.17
INDUSINDBK 1	530	532	521	513	502	541	552	560	0.77
INFY1 1	936	929	913	890	874	952	968	991	-1.18
KOTAKBANK 1	1316	1320	1303	1290	1273	1333	1350	1363	9.22
LT 1	921	923	913	905	894	932	942	950	3.82
MARUTI - 1	5888	5884	5821	5753	5690	5951	6014	6081	-0.02
REL INDS 1	1924	1920	1905	1886	1870	1939	1955	1974	3.46
SBI 1	191	191	189	187	184	194	196	198	-0.63
TATASTEEL 1	353	352	349	344	341	356	359	364	0.28
TCS - 1	2217	2211	2194	2171	2154	2234	2251	2274	2.63



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Disclosure:

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