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Top Trade

NIFTY - 10901

Sup 10840-10750 Res 11035-11080

BNKNIFTY - 21966

Sup 21650-21500 Res 22100-22400



- > Markets surged sharply higher on Friday as fresh buying pulled the indices back into higher zone with Nifty crossing 10900, gaining 161 points
- > A big white candle was formed as the index after 3 days of minor consolidation regained its mojo to end above the recent highs, reflecting the undiminished buying power. Nifty has closed exactly at the 200 DMA level. It looks like that the volatility seen during the week has not weakened the medium term trend. The entire setup is set for further upside.
- > On Monday, opening past 10933 would push the index further higher towards 11035 levels. On crossing, the index is expected to move towards 10244 level which is a strong resistance.
- > On the lower side, 10840 is now acting as immediate support level while 10700 remains strong support.

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
HPCL1 Fut	Buy	224	220	230	234	1 Day
SBI Life1 Fut	Buy	875	865	890	898	1 Day
Ashok Leyland1 Fut	Buy	52	50	55	56	2 Day
Berger Paints1 Fut	Buy	520	505	545	550	1 Week

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21971	21837	21593	21216	20972	22215	22459	22836	-3.94
*NIFTY1 1	10905	10859	10782	10659	10582	10982	11059	11182	-1.93
AXISBANK 1	435	433	426	418	410	442	449	457	-0.31
BHARTIARTL 1	570	569	564	557	551	576	581	588	-2.52
BPCL 1	445	428	408	372	352	465	484	521	4.24
HDFC 1	1813	1808	1793	1774	1759	1827	1841	1861	-0.03
HDFC BANK - 1	1096	1085	1069	1041	1024	1113	1130	1157	3.64
HPCL 1	224	221	214	203	196	231	238	249	-9.30
ICICI BANK - 1	355	352	348	342	337	359	363	370	-1.63
INDUSINDBK 1	523	521	514	505	499	529	536	545	-0.40
INFY1 1	905	906	892	880	867	918	931	944	-5.37
KOTAKBANK 1	1330	1325	1310	1289	1274	1345	1361	1381	-4.12
LT 1	928	926	920	912	907	934	940	948	-1.64
MARUTI - 1	5944	5927	5877	5811	5761	5993	6043	6110	-2.13
REL INDS 1	1918	1895	1864	1811	1781	1948	1979	2032	-1.85
SBI 1	189	188	186	183	181	191	193	196	0.96
TATASTEEL 1	352	352	346	340	334	358	364	370	-0.20
TCS - 1	2209	2216	2189	2168	2142	2236	2263	2283	-2.84



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Disclosure:

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