

Daily

MARKET STRATEGIES



Top Trade

NIFTY - 1040

Sup 10690-10600 Res 18440-10900

BNKNIFTY - 21597

Sup 21350-21000 Res 21750-21900



- > Volatility ruled once again even as IT stocks showed tremendous strength on the back of strong Infosys results, helping Nifty to end with a gain of 122 pts at 10740.
- > For past three days, Nifty is seen trading inside 200 point range with sharp intraday swings. After losing sharply on Tuesday, it has attempted a recovery and partly succeeded.
- > With 10550 providing strong support for last two days, it emerges as crucial support. Its violation could see reversal accelerating towards 10450
- > 10840 is upper resistance. Global markets too turning wobbly, the underlying momentum remains volatile.

TRADE WHIZARD

| Scrip | B/S | Rate | S/L | Tgt1 | Tgt2 | Remarks |
|---------------------|------|------|-----|------|------|---------|
| Cadilla Health1 Fut | Buy | 362 | 358 | 368 | 372 | 1 Day |
| Dabur1 Fut | Buy | 488 | 483 | 494 | 498 | 1 day |
| Infratel1 Fut | Sell | 191 | 194 | 187 | 185 | 1 day |

PIVOT POINTS

| Security Name | CMP | Pivot | S1 | S2 | S3 | R1 | R2 | R3 | OI % |
|----------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| *BANKNIFTY 1 | 21571 | 21415 | 21182 | 20792 | 20559 | 21804 | 22037 | 22427 | -6.97 |
| *NIFTY1 1 | 10714 | 10678 | 10617 | 10520 | 10460 | 10774 | 10835 | 10931 | -4.38 |
| AXISBANK 1 | 434 | 430 | 423 | 413 | 406 | 440 | 447 | 457 | -6.13 |
| BHARTIARTL 1 | 563 | 562 | 557 | 550 | 545 | 569 | 574 | 581 | -3.72 |
| BPCL 1 | 394 | 383 | 371 | 348 | 335 | 406 | 419 | 442 | -2.17 |
| HDFC 1 | 1790 | 1781 | 1763 | 1736 | 1718 | 1808 | 1826 | 1854 | -2.44 |
| HDFC BANK - 1 | 1061 | 1054 | 1043 | 1025 | 1014 | 1072 | 1083 | 1100 | -6.80 |
| HPCL 1 | 210 | 207 | 203 | 196 | 191 | 214 | 219 | 226 | -3.50 |
| ICICI BANK - 1 | 346 | 346 | 342 | 338 | 334 | 350 | 353 | 357 | 2.78 |
| INDUSINDBK 1 | 519 | 511 | 500 | 481 | 470 | 530 | 541 | 560 | -4.43 |
| INFY1 1 | 908 | 916 | 883 | 859 | 827 | 940 | 973 | 997 | -9.33 |
| KOTAKBANK 1 | 1320 | 1305 | 1282 | 1244 | 1221 | 1343 | 1366 | 1404 | -3.25 |
| LT 1 | 921 | 914 | 905 | 890 | 880 | 930 | 939 | 955 | -2.41 |
| MARUTI - 1 | 5890 | 5860 | 5792 | 5693 | 5625 | 5958 | 6026 | 6125 | -3.96 |
| REL INDS 1 | 1846 | 1845 | 1818 | 1790 | 1763 | 1872 | 1899 | 1927 | -16.20 |
| SBI 1 | 187 | 185 | 183 | 180 | 178 | 189 | 191 | 194 | -12.47 |
| TATASTEEL 1 | 343 | 341 | 334 | 325 | 319 | 349 | 356 | 365 | 2.10 |
| TCS - 1 | 2235 | 2262 | 2194 | 2154 | 2087 | 2302 | 2369 | 2409 | -4.35 |



Prepared by:
Nirav Vakharia, Head Research
Share India Securities Limited
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092
Email: research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011

Disclosure:

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