

Daily

# MARKET STRATEGIES



## Top Trade

### NIFTY - 10618

Sup 10550-10480 Res 10695-10740

### BNKNIFTY - 21392

Sup 21000-20650 Res 21750-21900



- > Large swings marked the return of the volatility as indices swing wildly before ending flat. Nifty touched a high of 10827 but lost all of them to end at 10618, gaining just 11 points
- > Global strength on Covid vaccine helped the index with big initial gains but bears pounced upon the highs to pull the indices lower, forming a black candle. The return of volatility indicates the trend reversal has set in. Markets are going to experience further downward moves with volatility expected to remain high
- > 10550 remains a crucial support. Its violation would open up further downside with rising gap range of 10485-10447 acting as immediate support
- > On the higher side, 10690 is expected to act as immediate strong resistance.

### TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Tech Mahi1 Fut	Buy	612	605	620	625	1 Day
HDFC1 Fut	Buy	1800	1825	1770	1760	1 Day
Sr Ram Trans1 Fut	Sell	655	664	645	640	1 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21321	21491	21042	20763	20314	21770	22219	22498	1.07
*NIFTY1 1	10628	10681	10539	10449	10307	10771	10913	11003	2.50
AXISBANK 1	427	432	419	410	397	441	454	462	0.15
BHARTIARTL 1	565	572	554	543	525	583	601	612	2.00
BPCL 1	370	374	364	359	349	379	389	394	6.30
HDFC 1	1796	1804	1780	1764	1741	1820	1843	1859	1.03
HDFC BANK - 1	1054	1061	1044	1034	1017	1070	1087	1097	0.40
HPCL 1	203	206	199	194	187	210	218	222	0.35
ICICI BANK - 1	347	350	342	338	330	355	362	367	0.46
INDUSINDBK 1	504	511	493	481	463	523	541	552	-0.47
INFY1 1	834	826	804	774	752	856	878	908	10.57
KOTAKBANK 1	1291	1296	1277	1263	1244	1310	1328	1342	5.74
LT 1	915	918	908	901	890	925	935	942	2.55
MARUTI - 1	5823	5830	5766	5708	5643	5888	5953	6010	1.32
REL INDS 1	1849	1879	1775	1702	1598	1952	2056	2129	6.30
SBI 1	184	186	181	178	174	188	193	196	3.89
TATASTEEL 1	340	342	337	333	328	345	351	354	-0.98
TCS - 1	2237	2226	2195	2152	2121	2269	2300	2343	6.32



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