

Dated: 13-07-2020 20:42

## Top Trade

### NIFTY - 10802

Sup 10740-10690 Res 10825-10880

### BNKNIFTY - 22089

Sup 22000-21750 Res 22400-22700



- > Sort of mini reversal was witnessed today as markets failed to sustain opening strength and slid down to end near the day low. After hitting a high of 10876, Nifty slipped sharply led by banking and financials. Recovery towards the end saw it close at 10802, gaining 35 points
- > Nifty failed to break the resistance of 200 DMA and reacted lower specially the banking index which closed with consecutive second day losses.
- > Nifty remains trapped inside this range of 10700-10825 for last six days with a failed attempt today to break higher. It looks like that the index could have few more trading days of range bound trend.
- > 10825-10895 is a crucial resistance that the index needs to break with force. On the lower side, 10690 is strong support. Its violation could push the index towards lower gap threshold of 10630.

### TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Colgate1 Fut	Buy	1435	1420	1455	1462	1 day
HCL Tech1 Fut	Buy	602	595	610	615	1 Day
ICICI Bank1 Fut	Sell	355	360	348	345	1 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	22436	22527	22234	22032	21740	22729	23022	23223	10.77
*NIFTY1 1	10767	10756	10707	10647	10599	10816	10865	10924	0.23
AXISBANK 1	441	444	435	429	420	450	458	464	-1.15
BHARTIARTL 1	575	574	568	561	555	581	587	594	-3.90
BPCL 1	378	377	372	367	362	382	387	393	4.79
HDFC 1	1889	1902	1866	1843	1807	1925	1961	1984	-0.25
HDFC BANK - 1	1105	1107	1096	1088	1077	1116	1127	1135	0.86
HPCL 1	211	209	206	202	199	214	217	221	3.61
ICICI BANK - 1	361	363	357	353	347	367	373	377	0.80
INDUSINDBK 1	541	543	530	520	508	553	566	576	-1.86
INFY1 1	782	783	775	767	759	790	798	806	0.36
KOTAKBANK 1	1352	1358	1342	1333	1317	1367	1383	1392	5.53
LT 1	932	938	922	912	896	948	963	973	-1.16
MARUTI - 1	5974	6000	5908	5841	5749	6067	6159	6225	0.04
REL INDS 1	1885	1867	1846	1807	1786	1906	1927	1966	2.23
SBI 1	196	198	193	190	185	201	206	209	-1.87
TATASTEEL 1	340	340	335	330	325	345	350	355	4.22
TCS - 1	2225	2219	2186	2146	2113	2258	2291	2331	-3.65



Prepared by:  
Nirav Vakharia, Head Research  
Share India Securities Limited  
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092  
Email: [research@shareindia.co.in](mailto:research@shareindia.co.in)  
SEBI Research Analyst Reg no. INH100005011

**Disclosure:**

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the immediately preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

**Disclaimer:**

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from t date of this report for services in respect of managing orco-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.