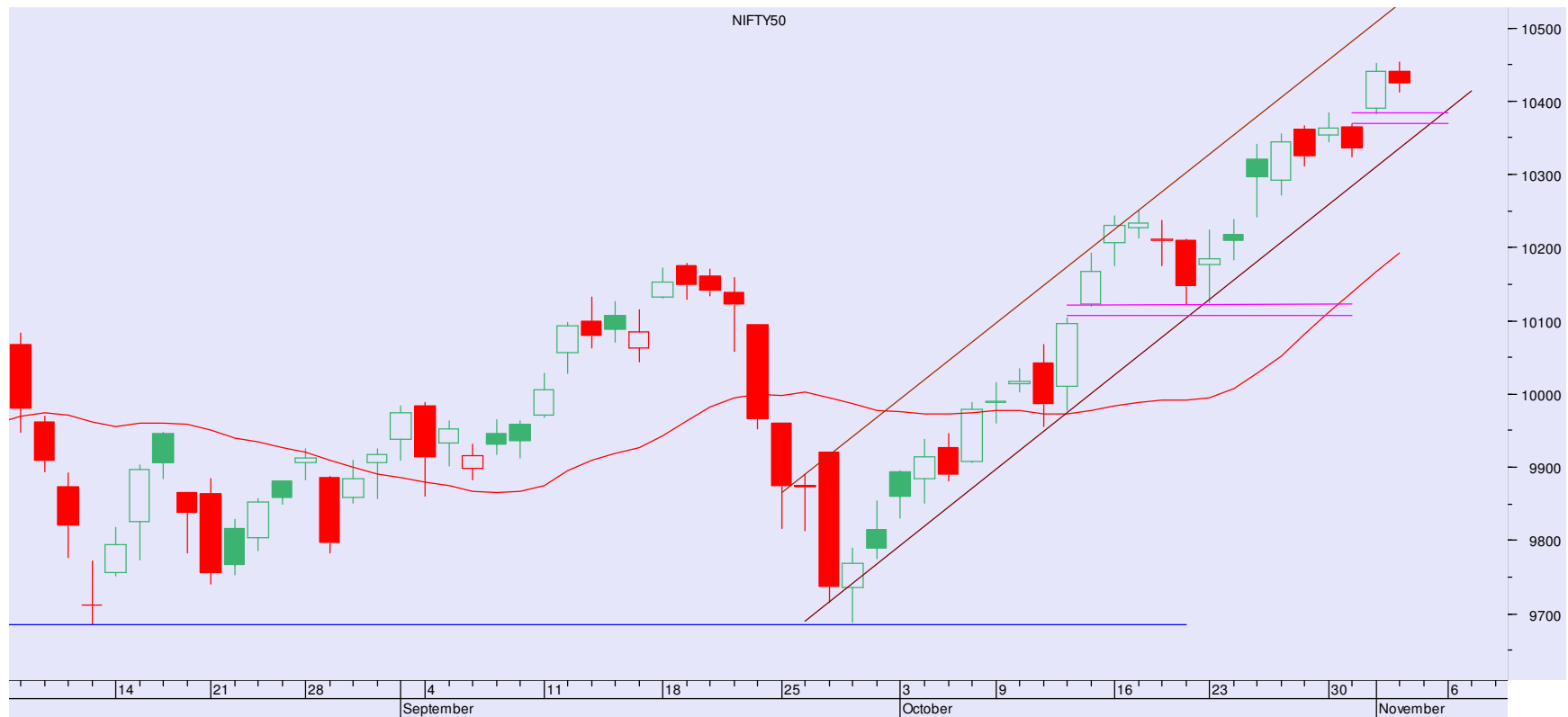


Date: 02-11-2017 18:10

## NIFTY 10423 (-17)

Markets saw a cool down of sorts, as it consolidated yesterday's big gains. Nifty ended 17 points lower at 10423 as it failed to attract follow up buying.

A small black candle was formed near the top of yesterday's high as Nifty consolidated inside a small range. While the momentum remains fairly strong, such range bound trend could continue for tomorrow as well which being the last day of the week. For now 10460-10420-10383 is the trading range. While the index is almost trading near its near term target level of 10500, it seems that the index could test upper range towards next week. We suggest booking profits near 10500 levels.



## PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	25469	25497	25384	25300	25187	25581	25694	25778	-2.48
NIFTY1	10455	10454	10434	10414	10395	10474	10493	10514	4.38
AXISBANK1	532	532	527	522	517	537	542	548	-0.06
BAJFINANCE1	1818	1819	1810	1802	1793	1827	1836	1844	1.09
DHFL1	654	655	645	635	625	664	674	684	1.54
DLF1	209	208	206	203	201	211	213	216	0.54
HDFC1	1766	1764	1753	1740	1730	1777	1787	1800	-3.03
HDFCBANK1	1822	1823	1815	1807	1799	1830	1839	1846	2.07
HINDALCO1	273	273	268	263	258	278	282	287	8.11
IBULHSGFIN1	1238	1243	1228	1217	1202	1254	1269	1280	4.26
ICICIBANK1	315	315	311	307	303	319	324	328	4.88
INDUSINDBK1	1636	1641	1628	1620	1607	1649	1661	1669	3.65
ITC1	267	268	266	264	262	270	273	274	4.56
RELIANCE1	951	952	946	940	934	957	964	969	1.67
SBIN1	316	318	313	310	304	321	327	330	2.29
TATASTEEL1	711	708	704	697	692	715	720	727	2.22
VEDL1	342	342	338	335	332	345	348	352	-0.53
YESBANK1	322	322	319	316	313	325	328	331	-0.21

## TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
IDEA	Buy	107	99	116	120	2-3 days
Wockhardt	Buy	670	648	700	710	2 days
GHCL	Buy	250	230	275	285	1 week

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**Disclosure:**

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