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NIFTY 10440 (105)

Huge improvement in Ease of Doing Business ranking pushed market to new highs. Nifty opened higher with a gap and went on to close at 10440, gaining 105 points.

Nifty galloped today with a gap up move at 10367-10383 and ended with a big white candle to end at new highs. Today's rising gap can be classified as a Running Gap which suggests more upside and greater momentum in near term. The index is expected to move further higher towards next level of 10490. On the lower side, 10420 is immediate support while today's gap threshold of 10383 is strong support.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	25530	25432	25291	25052	24911	25671	25813	26052	20.86
NIFTY1	10477	10456	10423	10370	10337	10510	10543	10597	2.45
AXISBANK1	535	534	526	517	509	543	552	561	-5.01
BAJFINANCE1	1815	1817	1806	1796	1785	1826	1837	1847	-0.76
DHFL1	647	650	640	632	622	657	668	675	2.49
DLF1	209	208	203	197	192	214	219	225	-12.08
HDFC1	1760	1745	1723	1686	1665	1782	1804	1841	-9.90
HDFCBANK1	1824	1819	1813	1802	1795	1831	1837	1848	-1.16
HINDALCO1	277	275	272	266	263	281	284	289	7.73
IBULHSGFIN1	1256	1250	1239	1223	1213	1266	1276	1293	11.66
ICICIBANK1	312	311	304	295	288	319	326	335	2.27
INDUSINDBK1	1646	1645	1635	1624	1614	1656	1666	1677	-0.74
ITC1	271	270	269	266	264	273	275	277	-2.17
RELIANCE1	957	956	949	941	934	964	971	978	0.13
SBIN1	320	317	313	306	302	324	328	335	-3.84
TATASTEEL1	712	714	707	701	693	720	728	733	3.96
VEDL1	345	342	337	330	325	349	354	361	-1.19
YESBANK1	320	320	318	315	313	323	325	328	-2.84

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
ITC	Buy	270	265	275	278	1 day
Rashtriya Chem	Buy	97	92	105	108	2-3 days
Shipping Corp	Buy	103	92	115	120	Delivery

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Disclosure:

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