

Date: 31-10-2017 20:08

NIFTY 10335 (-8)

Expectedly, markets had a calm session today with only handful of stocks showing some moves. Nifty ended 8 points lower at 10335.

Nifty remained range bound today, as it consolidates recent gains. A small black candle was formed today as the index closed slightly lower. It seems that the markets could continue to show restraint even tomorrow and trade inside the given range of 10300 to 10400. While the underlying momentum remains strong, lower levels should be used to augment long positions. The rising trend line drawn under current trend act as strong support. A decisive violation of the trend line could mean some reversal.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	25057	25044	24976	24895	24827	25125	25193	25274	-2.13
NIFTY1	10369	10369	10349	10330	10311	10388	10408	10427	1.11
AXISBANK1	523	516	502	482	468	537	550	571	-3.41
BAJFINANCE1	1812	1807	1785	1757	1735	1835	1857	1885	0.79
DHFL1	646	647	638	631	622	655	664	671	-0.40
DLF1	202	198	192	181	176	208	214	224	-0.61
HDFC1	1715	1719	1704	1694	1679	1730	1744	1755	-1.60
HDFCBANK1	1804	1805	1796	1788	1779	1813	1822	1830	4.11
HINDALCO1	269	270	265	261	256	274	279	283	-1.52
IBULHSGFIN1	1243	1251	1233	1222	1204	1261	1279	1290	6.71
ICICIBANK1	300	300	297	295	292	303	306	308	3.87
INDUSINDBK1	1637	1636	1626	1615	1606	1647	1656	1667	-2.49
ITC1	268	267	266	264	263	269	270	272	1.95
RELIANCE1	944	943	937	929	922	951	958	966	1.66
SBIN1	307	309	303	299	293	313	319	323	3.34
TATASTEEL1	709	715	696	682	663	728	747	760	3.56
VEDL1	333	336	329	324	317	341	348	352	3.33
YESBANK1	316	316	312	308	304	320	324	328	1.55

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
DLF Ltd	Buy	202	195	201	215	2 days
MRPL	Buy	142.5	138	148	150	2 Days
Alkyl Amines	Buy	618	580	660	680	Delivery

Share India Securities Limited
14, Dayanand Vihar, Near Kakardooma Metro Station,
Delhi-110092
research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011

Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.