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NIFTY 10343 (48)

Markets had a fairly stable outing today, opening slightly higher and maintaining the momentum. Broader markets outperformed the large cap space. Nifty gained 40 points to end at a new level of 10363.

Some profit booking in the large cap space saw the index ending off the highs, forming a spinning top candle. While the momentum is intact, it seems to have some cool down effect as the index may take a breather at current levels. Already we had seen a minor dip in Nifty which was recovered today but force was missing.

Immediately 10330-10300 is support range while 10370-10400 is resistance level.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	25066	25042	24960	24853	24770	25149	25232	25338	3.45
NIFTY1	10388	10387	10369	10350	10333	10406	10424	10443	2.29
AXISBANK1	487	488	483	479	475	492	496	500	1.53
BAJFINANCE1	1816	1822	1802	1789	1770	1835	1855	1868	-0.03
DHFL1	651	640	626	601	586	665	680	705	2.30
DLF1	189	188	185	182	180	191	194	197	-0.11
HDFC1	1717	1715	1698	1678	1661	1735	1753	1772	3.98
HDFCBANK1	1814	1808	1802	1789	1783	1821	1827	1840	-1.94
HINDALCO1	274	274	272	269	267	277	279	281	0.88
IBULHSGFIN1	1260	1256	1245	1230	1218	1271	1283	1298	4.67
ICICIBANK1	301	302	294	288	281	308	315	322	-2.06
INDUSINDBK1	1627	1632	1617	1606	1591	1643	1659	1669	-0.24
ITC1	267	268	264	262	258	271	275	277	6.54
RELIANCE1	946	944	938	930	924	952	958	966	0.06
SBIN1	314	317	310	306	300	321	327	331	6.68
TATASTEEL1	724	726	714	703	691	737	749	760	8.15
VEDL1	342	342	340	337	335	344	347	349	1.27
YESBANK1	316	315	311	307	303	320	323	328	-2.41

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Bajaj Finserve	Sell	4995	5060	4870	4825	2 days
Escorts	Buy	772	755	800	810	2 days
Ajanta Pharma	Buy	1235	1200	1280	1300	2 days

Share India Securities Limited
14, Dayanand Vihar, Near Kakardooma Metro Station,
Delhi-110092
research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011

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