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NIFTY 10343 (48)

Market followed up yesterday's gains to end at fresh new highs. Today being settlement day of the Nov. FnO series, large volumes guided the trend. Nifty ended the day at 10343, gaining 48 points.

Markets are enjoying the flow of positive news flow which continues to propel markets in to newer territory. Displaying strength, Nifty traded above 10300 for most part of the day despite a tepid opening. The index is expected to test 10370 tomorrow. A penetration can push the index towards 10420-10450 range. However, we already have seen a big move in the markets over last four days, hence some minor range bound kind of movement could be seen tomorrow. On the lower side, 10290-10270 is immediate support area.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	25035	25014	24888	24741	24616	25160	25286	25433	NA
NIFTY1	10345	10322	10290	10235	10203	10377	10409	10464	
AXISBANK1	484	481	475	466	460	490	496	505	
BAJFINANCE1	1745	1738	1709	1672	1643	1774	1804	1840	
DHFL1	605	598	581	557	539	622	640	664	
DLF1	182	182	180	178	176	184	186	188	
HDFC1	1686	1672	1650	1614	1593	1707	1729	1765	
HDFCBANK1	1797	1787	1765	1734	1712	1819	1841	1872	
HINDALCO1	272	271	269	265	262	275	278	281	
IBULHSGFIN1	1248	1243	1214	1180	1151	1277	1306	1340	
ICICIBANK1	299	303	291	283	271	311	322	331	
INDUSINDBK1	1617	1604	1583	1549	1529	1638	1658	1692	
ITC1	269	268	267	265	264	270	272	273	
RELIANCE1	948	946	933	919	906	960	973	987	
SBIN1	321	330	309	297	276	342	363	375	
TATASTEEL1	729	726	719	708	700	737	744	755	
VEDL1	343	341	337	331	327	347	350	357	
YESBANK1	330	329	320	309	299	340	349	360	

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Yes Bank	Sell	331	338	322	315	2 Day
UPL	Buy	813	802	830	835	2 days
Selan Explor	Buy	230	205	265	280	Delivery

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Disclosure:

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