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## NIFTY 10295 (87)

Propelled by huge PSB recapitalisation plan, PSU banks surged to great length ranging from 10-45%, fuelling a strong rally in Nifty which surged 88 points to end at 10295.

Following 5 days of range bound movement, Nifty surged higher today, crossing 10300 levels emphatically. The breakout past the minor trading range has opened up next thrust of the market. Nifty is expected to test 10370 which is interim target for the recent rally that started from 9685. On the lower side, 10250 is strong and crucial support and offers strong buying opportunities.



## PIVOT TABLE

| SCRIP       | Close | Pivot | S1    | S2    | S3    | R1    | R2    | R3    | % OI Change |
|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|
| BANKNIFTY1  | 24981 | 24880 | 24649 | 24317 | 24086 | 25212 | 25443 | 25775 | NA          |
| NIFTY1      | 10290 | 10296 | 10241 | 10193 | 10138 | 10345 | 10400 | 10448 |             |
| AXISBANK1   | 472   | 468   | 460   | 448   | 440   | 480   | 489   | 501   |             |
| BAJFINANCE1 | 1729  | 1754  | 1691  | 1654  | 1591  | 1791  | 1854  | 1891  |             |
| DHFL1       | 577   | 579   | 561   | 545   | 526   | 595   | 614   | 630   |             |
| DLF1        | 182   | 181   | 178   | 174   | 172   | 184   | 187   | 191   |             |
| HDFC1       | 1678  | 1690  | 1643  | 1607  | 1560  | 1725  | 1773  | 1808  |             |
| HDFCBANK1   | 1793  | 1812  | 1761  | 1729  | 1677  | 1844  | 1896  | 1928  |             |
| HINDALCO1   | 267   | 269   | 264   | 260   | 255   | 272   | 277   | 281   |             |
| IBULHSGFIN1 | 1279  | 1296  | 1253  | 1228  | 1185  | 1321  | 1363  | 1389  |             |
| ICICIBANK1  | 304   | 299   | 288   | 273   | 262   | 315   | 325   | 341   |             |
| INDUSINDBK1 | 1592  | 1612  | 1558  | 1524  | 1470  | 1646  | 1700  | 1734  |             |
| ITC1        | 269   | 270   | 268   | 266   | 264   | 271   | 274   | 275   |             |
| RELIANCE1   | 941   | 939   | 932   | 924   | 917   | 947   | 953   | 962   |             |
| SBIN1       | 324   | 311   | 295   | 265   | 249   | 340   | 356   | 386   |             |
| TATASTEEL1  | 719   | 719   | 711   | 703   | 696   | 727   | 734   | 742   |             |
| VEDL1       | 336   | 334   | 330   | 324   | 320   | 340   | 344   | 349   |             |
| YESBANK1    | 328   | 332   | 310   | 291   | 268   | 351   | 373   | 392   |             |

## TRADE WIZARD

| SCRIP         | B/S | CMP | S/L | Tgt 1 | Tgt 2 | Remarks |
|---------------|-----|-----|-----|-------|-------|---------|
| India Cement  | Buy | 190 | 185 | 198   | 204   | 3 days  |
| Engineers Ind | Buy | 159 | 154 | 165   | 168   | 2 Days  |
| Adani Enter   | Buy | 128 | 124 | 134   | 137   | 2 days  |
|               |     |     |     |       |       |         |
|               |     |     |     |       |       |         |

Share India Securities Limited  
14, Dayanand Vihar, Near Kakardooma Metro Station,  
Delhi-110092  
[research@shareindia.co.in](mailto:research@shareindia.co.in)  
SEBI Research Analyst Reg no. INH100005011

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