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NIFTY 10184 (38)

Markets wore a slight volatile outlook today as it witnessed multiple bouts of buying and selling. After touching a high of 10224 initially, Nifty faced sharp cuts and fell to a low of 10124. Finally it reversed the losses to post a 38 point gain to end at 10184.

Start to the samvat 2075 has been on a volatile trend even as Nifty hovers around the highest levels. Following sharp cuts on Mahurat trading day, Nifty put on some gains on the board but with some intraday swings. A Doji candle was formed today reflecting confusion ahead of the FnO settlement on Thursday. While the gap threshold of 10120 has worked as strong support for two days, upper levels of 10220-10250 too act as strong barrier. As rollover of potions gather momentum, it seems that index may continue to trade inside current range for next few days with stock specific action.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	24123	24065	23960	23797	23692	24228	24333	24496	-14.49
NIFTY1	10190	10179	10131	10072	10024	10238	10286	10345	-6.62
AXISBANK1	451	454	446	440	432	459	467	473	-8.64
BAJFINANCE1	1837	1838	1815	1792	1768	1861	1884	1907	-5.29
DHFL1	582	586	568	553	536	600	618	632	-21.30
DLF1	180	178	176	172	170	182	184	188	-11.72
HDFC1	1726	1729	1710	1694	1674	1745	1765	1781	-3.66
HDFCBANK1	1864	1855	1842	1820	1807	1877	1890	1912	-9.61
HINDALCO1	273	274	269	265	260	278	283	287	-7.84
IBULHSGFIN1	1342	1350	1323	1304	1278	1368	1395	1414	-3.42
ICICIBANK1	262	261	258	253	250	266	269	273	-13.95
INDUSINDBK1	1697	1696	1683	1670	1658	1709	1722	1735	-7.70
ITC1	267	268	264	261	257	271	276	279	-7.82
RELIANCE1	938	930	917	897	884	951	964	985	-2.99
SBIN1	246	245	243	240	238	248	250	253	-11.22
TATASTEEL1	712	711	707	703	699	715	719	723	-3.02
VEDL1	329	330	326	324	320	332	335	338	-1.35
YESBANK1	355	357	349	344	336	362	370	375	-20.22

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Bharat Forge	Buy	640	632	652	658	2 days
Powergrid	Buy	214	211	220	222	2 days
Mahindra CIE	Buy	239	228	260	265	Delivery

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