

NIFTY 10231 (63)

Market consolidated inside a small range after 3 days of breakout gains. Nifty traded inside a small range and ended at 10234, gaining 3 points.

Nifty ended firmly above 10200 for the second day while consolidating recent gains. With a spinning top formation, it seems that the index could take a breather around current range. 10250-10175 remains immediate trading range for now. 10375 is the level that the index is expected to target over next few days.





PIVOT TABLE													
SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change				
BANKNIFTY1	24655	24687	24549	24443	24306	24793	24930	25036	-1.95				
NIFTY1	10254	10251	10231	10208	10187	10274	10294	10317	0.17				
AXISBANK1	514	517	508	502	492	523	533	539	7.20				
BAJFINANCE1	1874	1881	1854	1834	1806	1901	1929	1949	-0.34				
DHFL1	591	583	566	540	523	608	626	651	-2.66				
DLF1	179	177	175	170	167	182	185	189	5.32				
HDFC1	1764	1765	1757	1749	1740	1773	1781	1789	-3.10				
HDFCBANK1	1848	1846	1840	1833	1827	1854	1860	1867	-0.24				
HINDALCO1	276	275	272	268	265	279	282	286	0.10				
IBULHSGFIN1	1330	1323	1305	1279	1260	1349	1367	1393	4.44				
ICICIBANK1	274	275	273	271	269	276	278	280	-0.52				
INDUSINDBK1	1715	1719	1702	1690	1674	1731	1747	1760	2.51				
ITC1	268	268	267	266	264	269	271	272	-1.31				
RELIANCE1	877	877	870	864	857	884	891	898	-3.40				
SBIN1	252	253	251	249	247	254	257	258	0.95				
TATASTEEL1	715	715	710	705	701	720	724	729	-2.77				
VEDL1	334	334	332	329	327	337	339	342	-6.39				
YESBANK1	375	374	370	366	363	378	382	386	-0.43				

TRADE WIZARD										
SCRIP	B/S	СМР	S/L	Tgt 1	Tgt 2	Remarks				
Century Textile	Buy	1308	1290	1330	1335	2 day				
Exide Ind	Buy	209	204	216	220	1 Day				
Adani Enter	Buy	118	115	122	125	2 Day				



Share India Securities Limited 14, Dayanand Vihar, Near Kakardooma Metro Station, Delhi-110092 <u>research@shareindia.co.in</u> SEBI Research Analyst Reg no. INH100005011

Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently send or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from t date of this report for services in respect of managing orco-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

SISL, SEBI Reg. No.: INB/F/E 231079832, INB/F/E 011079838, IN-DP-32-2015, AMFI Reg. No. ARN: 78041, SEBI Research Analyst Reg. No.: INH100005011, CIN - U67120UP1994PLC050209