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NIFTY 10231 (63)

Markets are on a roll. Having zooming strongly over last week, the market opened strong today to touch fresh high. Nifty gained 63 points to end at 10231.

In just three days, the bulls have changed to discourse entirely in their favour, having pulled the Nifty to fresh highs. Third consecutive white candle was formed on the daily chart as Nifty surged to atop 10200 levels emphatically. Such a move along with a breakout gap at 10104-10120 indicates a strong and runaway market. The index may move further higher towards 10375 which is the immediate target post breakout above 10175. In case of any minor consolidation will find 10200 as strong support.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	24743	24718	24545	24347	24174	24916	25090	25288	-6.13
NIFTY1	10256	10238	10215	10174	10151	10279	10302	10343	0.35
AXISBANK1	522	523	513	505	495	532	542	550	-1.05
BAJFINANCE1	1894	1917	1860	1826	1769	1951	2008	2042	11.39
DHFL1	562	557	546	530	519	573	584	600	0.26
DLF1	174	173	172	170	168	176	177	179	1.59
HDFC1	1770	1769	1753	1737	1721	1786	1802	1819	-5.67
HDFCBANK1	1855	1854	1839	1823	1807	1870	1886	1902	-3.63
HINDALCO1	272	271	269	265	263	275	277	280	3.15
IBULHSGFIN1	1296	1292	1285	1273	1266	1304	1311	1323	-2.18
ICICIBANK1	275	275	272	268	265	278	281	284	-3.26
INDUSINDBK1	1718	1723	1695	1673	1645	1745	1773	1795	14.31
ITC1	269	269	267	265	263	271	272	274	-4.74
RELIANCE1	877	877	862	847	832	892	907	922	-5.86
SBIN1	253	253	251	248	246	255	258	260	-0.44
TATASTEEL1	717	717	714	710	707	720	723	727	-1.27
VEDL1	336	332	327	319	315	340	344	353	0.62
YESBANK1	369	370	366	362	358	374	378	382	-0.99

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Escorts	Buy	722	710	740	748	2 days
Sun Pharma	Buy	548	533	570	575	3 days
Tata Motors	Buy	438	424	450	455	3 days

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Disclosure:

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