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## NIFTY 9915 (55)

Markets gained further traction as short covering pulled the indices higher even as Banks remained away from participating in the momentum. Nifty gained 55 points to end at 9915.

Last four days have been quite good for the markets as it seems to have found its momentum back. Gaining for the fourth consecutive day, the index crossed 9900 level. After short covering over past few days, fresh new long positions are seen building up which can pull markets further higher. On the higher side 9940 is immediate resistance. Beyond that, the index can move towards 9970-10000 level. On the lower side 9870 is immediate support while 9830 is strong support. Minor dips would attract fresh short term buying.



## PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	24145	24157	24054	23963	23860	24248	24351	24442	-0.62
NIFTY1	9930	9915	9876	9821	9782	9970	10009	10063	5.57
AXISBANK1	507	508	504	502	498	511	515	517	2.73
BAJFINANCE1	1867	1868	1854	1841	1827	1881	1895	1908	0.30
DHFL1	557	556	549	542	535	564	570	578	1.17
DLF1	167	168	166	165	163	169	171	172	3.00
HDFC1	1772	1770	1759	1746	1735	1783	1794	1807	6.84
HDFCBANK1	1796	1797	1790	1784	1776	1803	1811	1817	2.32
HINDALCO1	243	243	241	240	238	244	246	247	-0.03
IBULHSGFIN1	1261	1251	1236	1211	1196	1276	1291	1316	-0.55
ICICIBANK1	277	278	275	273	269	281	284	286	2.19
INDUSINDBK1	1699	1700	1685	1672	1657	1713	1728	1741	4.06
ITC1	268	267	265	262	259	270	272	275	2.17
RELIANCE1	822	815	804	786	774	833	845	862	2.76
SBIN1	254	254	252	250	249	255	257	259	-0.02
TATASTEEL1	661	661	657	654	651	664	667	670	1.27
VEDL1	320	320	318	315	313	322	324	327	0.46
YESBANK1	357	356	353	349	346	360	363	367	0.39

## TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Adani Enter	Buy	115.5	112	120	121	2 days
Apollo Tyres	Sell	239	242	235	232	2 days
Engineers India	Buy	151	149	155	157	2 days

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