

Date: 03-10-2017 19:13

## NIFTY 9859 (70)

SEBI decision to defer Loan default disclosure rule and strength in global markets allowed for further rebound in markets. Nifty opened higher near 9900 but profit booking at higher levels pared some of the gains, still closing at 9859, a gain of 70 points.

Nifty is witnessing a rebound of sorts after carnage over last few days wherein it lost sharply. However, rebound encounters frequent selling pressure at every rise. As such the index indeed failed to cross 9900 this has now emerged as strong barrier. Tomorrow, RBI will declare its quarterly credit policy which will fashion next course of market momentum. Some more rebound is expected despite under current remains bearish. 9900-9940 is resistance range while 9830-9770 is strong support level.



## PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3
BANKNIFTY1	24112	24232	23883	23655	23306	24460	24809	25037
NIFTY1	9868	9868	9839	9810	9781	9897	9925	9955
AXISBANK1	509	510	503	498	491	516	523	528
BAJFINANCE1	1871	1860	1845	1819	1803	1886	1902	1928
DHFL1	552	556	545	538	526	563	575	582
DLF1	168	169	166	163	160	171	174	177
HDFC1	1767	1754	1738	1709	1692	1783	1800	1829
HDFCBANK1	1804	1803	1794	1784	1774	1813	1823	1833
HINDALCO1	243	243	240	236	233	246	249	252
IBULHSGFIN1	1236	1234	1220	1203	1189	1250	1264	1281
ICICIBANK1	279	279	276	273	270	282	284	287
INDUSINDBK1	1693	1689	1676	1658	1644	1707	1720	1738
ITC1	262	261	259	257	255	264	266	268
RELIANCE1	800	797	790	780	773	807	815	824
SBIN1	252	253	250	247	244	256	259	261
TATASTEEL1	662	662	657	651	645	668	674	679
VEDL1	319	319	317	315	312	321	324	326
YESBANK1	352	352	348	344	340	356	360	364

## TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
BPCL	Buy	479	468	495	500	3 days
Grasim	Buy	1160	1135	1190	1200	1 day
TCS	Sell	2448	2485	2400	2380	3 days

Share India Securities Limited  
14, Dayanand Vihar, Near Kakardooma Metro Station,  
Delhi-110092  
[research@shareindia.co.in](mailto:research@shareindia.co.in)  
SEBI Research Analyst Reg no. INH100005011

**Disclosure:**

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

**Disclaimer:**

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

SISL, SEBI Reg. No.:INB/F/E 231079832, INB/F/E 011079838, IN-DP-32-2015, AMFI Reg. No. ARN: 78041, SEBI Research Analyst Reg. No.: INH100005011, CIN - U67120UP1994PLC050209