

Date: 21-09-2017 21:27

NIFTY 10121 (-20)

Not moving at all for last two days gave way to heavy selling pressure today with Nifty slumping sharply to a low of 10060 earlier in the day but recovered to end at 10120, losing 21 points over night.

The volatility created today had traders in a tizzy as the markets fell sharply soon after opening. Losing almost 90 points at one point of time, the index did recover but it was shaky. A long lower shadow was formed reflecting the support of lower channel line drawn under current trend.

The index needs to cross 10130-10170 range to resume the uptrend. On the lower side, today's low of 10058 is strong support. Violation would be negative development and could pull the index further lower towards 10000 level.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3
BANKNIFTY1	24841	24858	24700	24560	24403	24998	25155	25295
NIFTY1	10139	10129	10083	10027	9981	10185	10231	10287
AXISBANK1	514	514	506	497	489	523	531	539
BAJFINANCE1	1925	1911	1891	1857	1837	1945	1965	1999
DHFL1	598	589	577	556	543	610	623	644
DLF1	186	187	182	179	175	190	195	198
HDFC1	1789	1783	1772	1756	1745	1800	1810	1827
HDFCBANK1	1839	1838	1829	1819	1809	1848	1857	1867
HINDALCO1	245	243	239	233	229	249	252	258
IBULHSGFIN1	1285	1290	1261	1237	1208	1314	1344	1368
ICICIBANK1	286	287	283	280	276	290	294	297
INDUSINDBK1	1733	1729	1721	1709	1702	1741	1748	1760
ITC1	270	270	268	266	263	272	275	277
RELIANCE1	845	846	838	831	823	853	861	867
SBIN1	269	270	268	266	263	272	274	276
TATASTEEL1	688	689	681	674	666	696	704	711
VEDL1	324	322	318	312	308	328	332	338
YESBANK1	377	377	372	368	363	382	387	391

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Ajanta Pharma	Buy	1259	1200	1320	1350	3 Days
CEAT	Sell	1741	1760	1710	1702	2 days
INDIGO	Sell	1135	1156	1105	1090	2-3 days

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