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NIFTY 10153 (+68)

Helped by strong global cues and strong buying by DIIs, markets surged to new highs with Nifty scaled past previous high to end at 10153, gaining 68 points.

Its been a fabulous run over last 8 trading sessions wherein the index has covered more than 250 points. Opening higher today, the index touched a new high of 10171 and finally settled at 10153, forming a white candle with a rising gap up action at 10115-10131.

Today's move coming with a gap action hints as continued momentum. The index is expected to move higher. 10180 is near term resistance. A penetration could take the index towards 10220 levels. However its been 9 days since the current rally from 9882 has begun. As such minor consolidation around current range is not ruled out entirely even as downsides are protected and limited. On the lower side 10131 and 10100 are support levels.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3
BANKNIFTY1	25057	25036	24968	24879	24811	25125	25194	25283
NIFTY1	10175	10168	10147	10119	10098	10196	10217	10245
AXISBANK1	524	523	519	514	510	527	531	536
BAJFINANCE1	1919	1923	1912	1904	1893	1931	1942	1950
DHFL1	605	598	586	567	554	618	630	650
DLF1	193	193	191	190	188	194	196	197
HDFC1	1779	1778	1772	1764	1758	1786	1792	1800
HDFCBANK1	1856	1852	1847	1838	1833	1861	1866	1875
HINDALCO1	250	250	248	246	244	252	254	256
IBULHSGFIN1	1306	1297	1282	1257	1242	1321	1337	1361
ICICIBANK1	294	294	293	292	290	295	297	298
INDUSINDBK1	1745	1738	1722	1700	1685	1760	1775	1798
ITC1	268	269	266	264	262	271	274	276
RELIANCE1	849	849	846	843	839	852	856	859
SBIN1	271	272	270	268	265	274	277	278
TATASTEEL1	676	678	672	668	662	682	688	692
VEDL1	326	325	322	318	315	329	332	336
YESBANK1	1867	1869	1855	1844	1830	1881	1895	1906

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Hero Motocorp	Buy	3949	3920	4000	4020	Intraday
PTC India	Buy	126	120	135	140	4 days
Phoenix Lamp	Buy	220	205	240	248	1 week

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Disclosure:

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