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NIFTY (10086)

Expectedly, markets displayed a choppy trend today following strong gains over last 5 days. Nifty ended at 10086, gaining just 7 points.

From 9900, the index has gained continuously and broken out strongly past 10000 levels after 5-6 weeks of consolidation. Nifty once again inched closer to the highs of 10137 but profit booking at higher levels eased off the early gains. While the index traded sideways inside yesterday's trading range, the momentum remains strong and market breadth positive.

Nifty is expected to attempt a breakout past 10137 tomorrow. And if succeeds then expect more gains towards 10180. On the lower side, 10160 acts as immediate support level.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3
BANKNIFTY1	24929	24903	24842	24756	24696	24989	25049	25135
NIFTY1	10114	10115	10087	10059	10031	10143	10171	10199
AXISBANK1	519	515	507	496	489	526	533	544
BAJFINANCE1	1919	1922	1902	1886	1866	1939	1959	1975
DHFL1	563	562	557	550	545	568	574	580
DLF1	193	193	190	188	186	195	197	199
HDFC1	1780	1779	1772	1765	1759	1786	1792	1800
HDFCBANK1	1835	1835	1828	1822	1816	1841	1847	1854
HINDALCO1	248	249	245	242	238	252	256	259
IBULHSGFIN1	1270	1272	1263	1256	1246	1279	1288	1295
ICICIBANK1	295	295	293	291	289	297	298	300
INDUSINDBK1	1732	1735	1721	1711	1697	1746	1760	1770
ITC1	273	273	272	270	269	274	275	276
RELIANCE1	848	851	841	834	824	858	868	875
SBIN1	275	275	274	272	270	277	278	280
TATASTEEL1	680	680	675	669	664	686	691	697
VEDL1	321	324	316	311	303	329	337	342
YESBANK1	1856	1857	1843	1831	1817	1869	1883	1895

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Canara Bank	Buy	346	339	356	362	2 Days
Ultratech Cem	Buy	4215	4170	4290	4320	2 days
Balaji Amines	Buy	359	330	400	415	1 week

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