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NIFTY (10079)

After gaining almost 200 points over three days, Nifty witnessed some selling pressure at higher levels, triggering profit booking across the board. Nifty ended at 10091, losing 13 points after touching a high of 10031 earlier in the day.

Almost hitting the recent high of 10137, Nifty reacted sharply on account of profit booking, ending in the negative zone after two consecutive big gain days. Some consolidation is expected around these range as the index hits the highs. On the lower side, it can slip to 10060 and below that can even test 10025. On the higher side, 10130 is expected to act as strong barrier for now.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3
BANKNIFTY1	24822	24831	24725	24629	24523	24928	25034	25130
NIFTY1	10091	10105	10065	10038	9998	10131	10171	10198
AXISBANK1	500	501	495	490	484	506	512	517
BAJFINANCE1	1909	1911	1895	1880	1864	1925	1942	1956
DHFL1	555	558	550	545	537	563	571	577
DLF1	191	193	189	187	183	195	199	201
HDFC1	1785	1789	1777	1770	1759	1796	1808	1815
HDFCBANK1	1831	1829	1818	1805	1794	1842	1853	1866
HINDALCO1	249	250	247	244	241	252	255	257
IBULHSGFIN1	1274	1281	1264	1254	1237	1291	1308	1318
ICICIBANK1	293	293	292	291	290	294	296	297
INDUSINDBK1	1747	1752	1736	1726	1710	1762	1778	1788
ITC1	273	274	271	269	265	276	280	282
RELIANCE1	850	844	829	808	792	866	881	902
SBIN1	275	275	273	272	269	277	279	281
TATASTEEL1	682	682	678	674	670	686	690	694
VEDL1	329	329	325	322	318	333	337	340
YESBANK1	1846	1851	1834	1821	1804	1863	1880	1893

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Chennai Petro	Sell	439	445	430	425	1 day
REC	Buy	172	165	185	190	1 week

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