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NIFTY (9916)

Markets surged strongly for the second day on huge buying momentum across the board. Nifty gained 87 points to end at 10093.

In just two days, the sentiments have reversed dramatically. From a sombre mood prevailing till end of last week, the markets have shown a remarkably strong momentum, breaking out decisively from the 3 week long trading range. Nifty is now just a cent away from the recent high of 10137 touched previous month.

The index is expected to continue the good run and move higher towards 10137 levels. On crossing it, the index is expected to move towards 10180 levels next. On the lower side, 10025 is strong support.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3
BANKNIFTY1	24783	24751	24697	24611	24557	24837	24891	24976
NIFTY1	10108	10086	10058	10009	9981	10136	10164	10214
AXISBANK1	497	498	492	488	482	502	508	512
BAJFINANCE1	1902	1910	1886	1869	1844	1927	1951	1968
DHFL1	559	558	550	542	534	566	574	582
DLF1	195	195	192	189	186	198	200	204
HDFC1	1805	1797	1785	1764	1752	1818	1830	1850
HDFCBANK1	1827	1823	1816	1804	1797	1835	1842	1854
HINDALCO1	252	253	250	248	245	255	257	260
IBULHSGFIN1	1297	1297	1285	1272	1259	1310	1323	1335
ICICIBANK1	293	293	291	289	288	294	296	298
INDUSINDBK1	1748	1764	1728	1708	1672	1784	1820	1840
ITC1	278	277	276	274	273	279	280	282
RELIANCE1	826	824	820	815	811	829	832	838
SBIN1	274	274	272	269	267	277	280	282
TATASTEEL1	686	685	675	665	656	695	704	715
VEDL1	332	333	330	328	325	335	338	340
YESBANK1	1855	1848	1834	1814	1800	1869	1883	1903

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Adani Enter	Buy	134	130	139	142	2 days
CEAT	Buy	1778	1760	1810	1820	2 days
DLF	Buy	196	191	205	208	3 days

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