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NIFTY (9916)

Markets dashed higher on easing of geo political tensions and gains of global markets. Nifty had a gap up opening today and surged strongly to end at 10006, gaining 72 points.

Despite following a narrow range over past 3-4 weeks, Nifty had seen a steady move, trying to regain the strength which ultimately culminated into penetration of 10000 levels for the first time since 8th Aug. The white candle formation with a rising gap up action at 9968-9964 indicates strength.

Nifty can be seen moving towards 10050 levels tomorrow. Beyond that, 10080 would be tested. On the lower side, today's gap of 9968-9964 is crucial support. Its breach would reflect weakness again.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3
BANKNIFTY1	24660	24613	24508	24355	24250	24766	24871	25024
NIFTY1	10026	10020	9991	9956	9927	10055	10084	10119
AXISBANK1	494	495	492	490	487	497	500	502
BAJFINANCE1	1924	1923	1906	1888	1871	1941	1958	1976
DHFL1	552	551	542	532	523	561	570	580
DLF1	191	192	190	189	188	193	195	196
HDFC1	1790	1793	1782	1774	1763	1800	1811	1819
HDFCBANK1	1812	1808	1793	1775	1760	1826	1841	1859
HINDALCO1	251	251	248	244	241	254	257	261
IBULHSGFIN1	1304	1309	1296	1288	1275	1317	1330	1338
ICICIBANK1	292	292	290	288	286	295	297	299
INDUSINDBK1	1788	1763	1725	1661	1623	1827	1865	1929
ITC1	275	274	273	271	270	276	277	278
RELIANCE1	822	824	819	816	812	826	831	834
SBIN1	272	272	270	269	267	274	276	278
TATASTEEL1	663	661	657	651	647	667	671	677
VEDL1	331	330	326	321	317	335	339	344
YESBANK1	1844	1811	1754	1664	1607	1901	1957	2047

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Bata	Buy	720	705	735	742	2 days
Ashok Leyland	Buy	116	112	124	127	2-3 days
Petronet LNG	Buy	238	228	254	260	1 week

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Disclosure:

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