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NIFTY (9916)

The state of confusion prevails as markets traded inside the small range for the third consecutive day. Though the Nifty ended in positive territory with a 16 point gain at 9930, failure to move higher is baffling.

Nifty opened slightly higher and moved to 9964 but failed to sustain and closed almost flat. For three days, the index hasn't shown any strength and trades inside the big range of Tuesday's large drop. It may continue to trade inside the prevailing range for tomorrow as well.

9980-9880 is the trading range for now while 9920 is crucial level. On violation of 9880, the index can test lower levels of 9850-9820 as well. On the higher side, breaking past 9980 looks tough for now.



PIVOT TABLE

SCRIP	Pivot	S1	S2	S3	R1	R2	R3
BANKNIFTY1	24354	24368	24292	24229	24153	24431	24507
NIFTY1	9955	9961	9940	9926	9905	9975	9996
AXISBANK1	497	498	496	494	492	499	501
BAJFINANCE1	1964	1941	1895	1825	1779	2010	2056
DHFL1	554	554	542	531	519	565	576
DLF1	192	192	190	189	187	194	196
HDFC1	1785	1781	1769	1753	1742	1797	1808
HDFCBANK1	1766	1765	1759	1752	1746	1772	1779
HINDALCO1	251	250	247	244	241	254	256
IBULHSGFIN1	1318	1307	1290	1263	1246	1334	1350
ICICIBANK1	294	296	292	290	286	298	302
INDUSINDBK1	1706	1703	1690	1674	1661	1719	1733
ITC1	272	274	269	266	261	277	282
RELIANCE1	821	824	815	809	800	830	839
SBIN1	276	276	274	272	270	278	280
TATASTEEL1	656	655	652	649	646	659	662
VEDL1	327	325	321	316	312	331	335
YESBANK1	1805	1809	1796	1786	1772	1819	1832

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Colgate	Buy	1146	1125	1180	1195	2-3 days
Dish TV	Sell	79	82.5	75	74	2-3 days
Century Ply	Buy	252	235	274	280	Delivery

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