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## NIFTY (9952)

Trading under the shadow of Geo political tension, market found some space to pull back after yesterday's steep losses. Aided by rally in mid and small cap stocks, Nifty managed to show a passive recovery to end above 9952, gaining 40 points.

An insignificant small white candle was formed inside yesterday's big engulfing bearish candle. The index continues to trade sideways inside a 200 point band under the shadows of weakness and high volatility. It seems that during the course of the week, Nifty may continue to trade sideways inside Monday's big trading range.

20 DMA at 9880 is acting as immediate support while on the higher side 10000 is a strong barrier. Breaking higher is going to take some special effort. Fresh selling pressure would continue to recur at higher levels. On the lower side, 9920 is near term support while 9880 is strong support. Any close below 9880 would open up lower targets for the market.



<b>TRADE WIZARD</b>						
SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Indiabull Hsg	Buy	1240	1218	1275	1285	3-4 days
Berger Paint	Buy	256	245	270	275	3-4 days

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